

COMPANY REGISTRATION NUMBER: 09784075

**James Stewart Ltd**

**Filleted Unaudited Financial Statements**

**30 April 2025**

**James Stewart Ltd**  
**Financial Statements**  
**Year ended 30 April 2025**

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# James Stewart Ltd

## Statement of Financial Position

### 30 April 2025

		2025	2024
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	2,052,098	2,050,455
<b>Current assets</b>			
Stocks		449,981	1,457,369
Debtors	6	404,882	60,813
Cash at bank and in hand		645,060	8,375
		1,499,923	1,526,557
<b>Creditors: amounts falling due within one year</b>	7	( 877,512)	( 1,238,378)
<b>Net current assets</b>		622,411	288,179
<b>Total assets less current liabilities</b>		2,674,509	2,338,634
<b>Creditors: amounts falling due after more than one year</b>	8	( 250,000)	( 450,000)
<b>Provisions</b>		( 180,872)	( 58,983)
<b>Net assets</b>		2,243,637	1,829,651
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Share premium account		1,448,799	1,448,799
Profit and loss account		744,838	330,852
<b>Shareholders funds</b>		2,243,637	1,829,651

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**James Stewart Ltd**  
**Statement of Financial Position** *(continued)*  
**30 April 2025**

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These financial statements were approved by the board of directors and authorised for issue on 8 July 2025 , and are signed on behalf of the board by:

D.J Stewart

Director

Company registration number: 09784075

# James Stewart Ltd

## Notes to the Financial Statements

Year ended 30 April 2025

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Pleshey Lodge Offices, Pump Lane, Pleshey, Chelmsford, Essex, CM3 1HF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover represents sale of properties which are recognised on completion and rent received and other services which where applicable are exclusive of Value Added Tax.

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Investment property Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis. Investments are initially recorded at cost and are regarded as monetary assets. The Company assesses investments for impairment whenever events or changes in circumstances indicate that the carrying value of an investment may not be recoverable. If any such indication of impairment exists, the Company makes an estimate of the recoverable amount. If the recoverable amount is less than the value of the investment, the investment is considered to be impaired and is written down to its recoverable amount. An impairment loss is recognised immediately in the profit and loss account.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities .

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2024: 2 ).

## 5. Tangible assets

	Investment property £	Equipment £	<b>Total £</b>
<b>Cost</b>			
At 1 May 2024	2,050,000	2,336	2,052,336
Additions	–	2,392	2,392
Disposals	–	( 1,730)	( 1,730)
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<b>At 30 April 2025</b>	<b>2,050,000</b>	<b>2,998</b>	<b>2,052,998</b>
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<b>Depreciation</b>			
At 1 May 2024	–	1,881	1,881
Charge for the year	–	749	749
Disposals	–	( 1,730)	( 1,730)
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<b>At 30 April 2025</b>	<b>–</b>	<b>900</b>	<b>900</b>
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<b>Carrying amount</b>			
<b>At 30 April 2025</b>	<b>2,050,000</b>	<b>2,098</b>	<b>2,052,098</b>
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At 30 April 2024	2,050,000	455	2,050,455
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## 6. Debtors

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	1,475	2,239
Other debtors	403,407	58,574
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	<b>404,882</b>	<b>60,813</b>
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## 7. Creditors: amounts falling due within one year

	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	692	8,856
Accruals and deferred income	16,910	5,445
Corporation tax	23,929	–
Social security and other taxes	–	492
Director loan accounts	–	48,434
Loan account - Barry Stewart & Partners Ltd	23,000	–
Loan account - James Stewart Investments Ltd	810,941	1,174,851
Other creditors	2,040	300
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	<b>877,512</b>	<b>1,238,378</b>
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## 8. Creditors: amounts falling due after more than one year

	<b>2025 £</b>	<b>2024 £</b>
Bank loans and overdrafts	250,000	450,000
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9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2025				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
D.J Stewart	( 48,434)	613,705	( 314,864)	250,407
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2024				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
D.J Stewart	( 39,561)	17,787	( 26,660)	( 48,434)
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10. Reserves

The Profit and Loss account includes non-distributable reserves of £652,152 (2024 £773,517)



