

Unaudited Financial Statements for the Year Ended 31 March 2024

for

James Stewart Exhibitions Limited

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for the Year Ended 31 March 2024

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James Stewart Exhibitions Limited

Company Information
for the Year Ended 31 March 2024

DIRECTOR:

J S K Hislop

REGISTERED OFFICE:

99 Constitution Street
Edinburgh
EH6 7AE

REGISTERED NUMBER:

SC065367 (Scotland)

ACCOUNTANTS:

Neil Nisbet & Co.
c/o Neil Nisbet & Co.
Thain House
226 Queensferry Road
Edinburgh
EH4 2BP

Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	4		2,024		2,802
Investment property	5		<u>1,254,290</u>		<u>1,254,290</u>
			1,256,314		1,257,092
CURRENT ASSETS					
Debtors	6	1,060		4,275	
Cash at bank		<u>331,619</u>		<u>289,273</u>	
		332,679		293,548	
CREDITORS					
Amounts falling due within one year	7	<u>72,171</u>		<u>63,009</u>	
NET CURRENT ASSETS			<u>260,508</u>		<u>230,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,516,822		1,487,631
PROVISIONS FOR LIABILITIES			<u>88,275</u>		<u>88,400</u>
NET ASSETS			<u><u>1,428,547</u></u>		<u><u>1,399,231</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Non distributable income reserve			678,199		678,199
Retained earnings			<u>750,346</u>		<u>721,030</u>
SHAREHOLDERS' FUNDS			<u><u>1,428,547</u></u>		<u><u>1,399,231</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2024 and were signed by:

J S K Hislop - Director

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. **STATUTORY INFORMATION**

James Stewart Exhibitions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net income from operating activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2023
and 31 March 2024

27,910

DEPRECIATION

At 1 April 2023

25,108

Charge for year

778

At 31 March 2024

25,886

NET BOOK VALUE

At 31 March 2024

2,024

At 31 March 2023

2,802

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 April 2023
and 31 March 2024

1,254,290

NET BOOK VALUE

At 31 March 2024

1,254,290

At 31 March 2023

1,254,290

Fair value at 31 March 2024 is represented by:

Valuation in 2016
Valuation in 2021
Cost

£
461,499
304,700
488,091
1,254,290

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.3.24	31.3.23
	£	£
Cost	<u>488,091</u>	<u>488,091</u>

The investment property was valued on an open market value basis on 31 March 2024 by the director .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	<u>1,060</u>	<u>4,275</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Taxation and social security	7,235	8,994
Other creditors	<u>64,936</u>	<u>54,015</u>
	<u>72,171</u>	<u>63,009</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £1,000 (2023 - £2,000) were paid to the director .

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is J S K Hislop.