

JAYBOX LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shaun Brown Accountants Ltd
31 December 2019

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Shaun Brown Accountants Ltd
14A Hartness Road
Gilwilly Industrial Estate
Penrith
Cumbria
CA11 9BD
10 December 2020

JAYBOX LIMITED
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	178,715	136,655
Tangible fixed assets	3	90,796	92,123
		269,511	228,778
Current assets			
Stocks		83,106	79,290
Debtors		177,510	117,963
Cash at bank and in hand		1,922	13,508
		262,538	210,761
Creditors: amount falling due within one year		(240,731)	(179,731)
Net current assets		21,807	31,030
Total assets less current liabilities		291,318	259,808
Provisions for liabilities		(5,141)	(9,486)
Net assets		286,177	250,322
Capital and reserves			
Called up share capital	4	4,032	4,032
Share premium account		245,454	245,454
Profit and loss account		36,691	836
Shareholders funds		286,177	250,322

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the

- year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Statement of Financial Position

The members have agreed to the preparation of the financial accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 10 December 2020 and were signed on its behalf by:

Graham Bolderson
Director

JAYBOX LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2019

General Information

Jaybox Limited is a private company, limited by shares, registered in England and Wales, registration number 05539580, registration address Blencathra House, Carleton, Penrith, Cumbria, CA11 8SW

The presentation currency is £ sterling.

JAYBOX LIMITED

1. Accounting policies

Notes to the Abridged Financial Statements

Significant accounting policies

For the year ended 31 December 2019

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Development expenditures

Development expenditure is charged to the income statement in the period in which it is incurred. However, where the directors are satisfied as to the technical, commercial and financial viability of individual projects, development expenditure is deferred and amortised over 10 years during which the company is expected to benefit.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery etc	10%
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

JAYBOX LIMITED

2. Intangible fixed assets

Cost	Other	Total
	£	£
At 01 January 2019	255,896	255,896
Additions	66,453	66,453
Disposals	-	-
At 31 December 2019	322,349	322,349
Amortisation		
At 01 January 2019	119,241	119,241
Charge for year	24,393	24,393
On disposals	-	-
At 31 December 2019	143,634	143,634
Net book values		
At 31 December 2019	178,715	178,715
At 31 December 2018	136,655	136,655

3. Tangible fixed assets

Cost or valuation	Plant and machinery etc	Total
	£	£
At 01 January 2019	214,967	214,967
Additions	11,964	11,964
Disposals	(1,092)	(1,092)
At 31 December 2019	225,839	225,839
Depreciation		
At 01 January 2019	122,844	122,844
Charge for year	12,199	12,199
On disposals	0	-
At 31 December 2019	135,043	135,043
Net book values		
Closing balance as at 31 December 2019	90,796	90,796
Opening balance as at 01 January 2019	92,123	92,123

JAYBOX LIMITED

4. Share Capital

Notes to the Abridged Financial Statements

Allotted, called up and fully paid

For the year ended 31 December 2019

3,899 Class A shares of £1.00 each
133 Class B shares of £1.00 each

2019
£

3,899
133

4,032

2018
£

3,899
133

4,032

5. Average number of employees

The average monthly number of employees, including directors, during the year/period was 6 (2018 : 6)