

**JBPRODUCTION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**Jbproduction Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Jbproduction Limited**  
**Balance Sheet**  
**As at 31 March 2019**

**Registered number:** 05994347

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		4,569		8,210
			4,569		8,210
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	4,850		10,437	
Cash at bank and in hand		1,385		821	
		6,235		11,258	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(8,128 )		(3,778 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,893 )		7,480
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,676		15,690
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,676 )		(1,874 )
<b>NET ASSETS</b>			1,000		13,816
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1,000		1,000
Profit and Loss Account			-		12,816
<b>SHAREHOLDERS' FUNDS</b>			1,000		13,816

**Jbproduction Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Marc Burrows**

**29/11/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Jbproduction Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided by rates calculated to write down the fixed assets to their estimated residual values. Turnover is only recognised on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Jbproduction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2018	41,336	16,421	57,757
Additions	618	-	618
As at 31 March 2019	41,954	16,421	58,375
<b>Depreciation</b>			
As at 1 April 2018	41,336	8,211	49,547
Provided during the period	154	4,105	4,259
As at 31 March 2019	41,490	12,316	53,806
<b>Net Book Value</b>			
As at 31 March 2019	464	4,105	4,569
As at 1 April 2018	-	8,210	8,210

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	(500 )	-
VAT	725	-
Director's loan account	3,625	9,437
Called up share capital not paid	1,000	1,000
	4,850	10,437

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	400	-
Corporation tax	7,728	3,778
	8,128	3,778

**Jbproduction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Call Up Share Capital not Paid	1,000	1,000
Amount of Allotted, Call Up Share Capital	<u>1,000</u>	<u>1,000</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

Jbproduction Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05994347. The registered office is 120 Pepys Rd, London, SE14 5SG.