

Unaudited Financial Statements for the Year Ended 30 September 2024
for
JEREMY GUSCOTT LIMITED

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for the year ended 30 September 2024**

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JEREMY GUSCOTT LIMITED
Company Information
for the year ended 30 September 2024

DIRECTOR: J C Guscott

REGISTERED OFFICE: 11 Laura Place
Bath
BA2 4BL

REGISTERED NUMBER: 03637052 (England and Wales)

ACCOUNTANTS: Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Jeremy Guscott Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jeremy Guscott Limited for the year ended 30 September 2024 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Jeremy Guscott Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jeremy Guscott Limited and state those matters that we have agreed to state to the director of Jeremy Guscott Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jeremy Guscott Limited and its director for our work or for this report.

It is your duty to ensure that Jeremy Guscott Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jeremy Guscott Limited. You consider that Jeremy Guscott Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jeremy Guscott Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

30 June 2025

Balance Sheet
30 September 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		8,333		14,455
Investment property	5		<u>1,003,200</u>		<u>1,003,200</u>
			1,011,533		1,017,655
CURRENT ASSETS					
Debtors	6	187		914	
Cash at bank		<u>145,977</u>		<u>119,828</u>	
		146,164		120,742	
CREDITORS					
Amounts falling due within one year	7	<u>32,321</u>		<u>20,287</u>	
NET CURRENT ASSETS			<u>113,843</u>		<u>100,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,125,376		1,118,110
CREDITORS					
Amounts falling due after more than one year	8		(274,231)		(283,894)
PROVISIONS FOR LIABILITIES	10		<u>(99,317)</u>		<u>(103,442)</u>
NET ASSETS			<u>751,828</u>		<u>730,774</u>
CAPITAL AND RESERVES					
Called up share capital	11		101		101
Retained earnings			<u>751,727</u>		<u>730,673</u>
SHAREHOLDERS' FUNDS			<u>751,828</u>		<u>730,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2025 and were signed by:

J C Guscott - Director

**Notes to the Financial Statements
for the year ended 30 September 2024**

1. STATUTORY INFORMATION

Jeremy Guscott Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The directors consider the Investment Property to be measured at fair value based upon the market value of similar properties in the local area.

No other significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when services are rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Notes to the Financial Statements - continued
for the year ended 30 September 2024**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2023 and 30 September 2024	<u>32,265</u>	<u>7,025</u>	<u>39,290</u>
DEPRECIATION			
At 1 October 2023	18,813	6,022	24,835
Charge for year	<u>5,624</u>	<u>498</u>	<u>6,122</u>
At 30 September 2024	<u>24,437</u>	<u>6,520</u>	<u>30,957</u>
NET BOOK VALUE			
At 30 September 2024	<u>7,828</u>	<u>505</u>	<u>8,333</u>
At 30 September 2023	<u>13,452</u>	<u>1,003</u>	<u>14,455</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2024**

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 October 2023
and 30 September 2024

1,003,200

NET BOOK VALUE

At 30 September 2024

1,003,200

At 30 September 2023

1,003,200

The 2023 valuation is made by the Director of the company, on an open market value for existing use basis

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>187</u>	<u>914</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	9,100	9,100
Taxation and social security	9,092	3,648
Other creditors	<u>14,129</u>	<u>7,539</u>
	<u><u>32,321</u></u>	<u><u>20,287</u></u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	<u>274,231</u>	<u>283,894</u>

9. SECURED DEBTS

Within bank loans there are charges from Capital House Loans Limited and The Mortgage Lender Limited secured against properties held in investment property.

10. PROVISIONS FOR LIABILITIES

	2024 £	2023 £
Deferred tax	<u>99,317</u>	<u>103,442</u>
		Deferred tax
		£
Balance at 1 October 2023		103,442
Movement		<u>(4,125)</u>
Balance at 30 September 2024		<u><u>99,317</u></u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2024**

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024 £	2023 £
100	A Ordinary	1	100	100
1	Ordinary B	1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

A Shares carry equal voting and dividend rights and in the event of a winding up or a disposal, equal rights over any surplus assets. They do not confer any rights or redemption.

B Shares are not entitled to receive notice of meetings or to attend or vote at general meetings.