

Report of the Director and
Unaudited Financial Statements
for the Period 9th January 2015 to 31st January 2016
for
Jeremy O'Connell Ltd

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DIRECTOR: J O'Connell

SECRETARY:

REGISTERED OFFICE: 8 Truro Close
East Leake
Loughborough
Leicestershire
LE12 6HB

REGISTERED NUMBER: 09380846 (England and Wales)

ACCOUNTANTS: OBK Tax LLP
2nd Floor, Ash House
Tanshire Park
Shackleford Road
Elstead
Surrey
GU8 6LB

Report of the Director
for the Period 9th January 2015 to 31st January 2016

The director presents his report with the financial statements of the company for the period 9th January 2015 to 31st January 2016.

INCORPORATION

The company was incorporated on 9th January 2015 .

DIVIDENDS

The total distribution of dividends for the period ended 31st January 2016 will be £ 19,932 .

DIRECTOR

J O'Connell held office during the whole of the period from 9th January 2015 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

ON BEHALF OF THE BOARD:

J O'Connell - Director

26th May 2016

Profit and Loss Account
for the Period 9th January 2015 to 31st January 2016

	Notes	£	£
TURNOVER			36,011
Cost of sales			<u>2,064</u>
GROSS PROFIT			<u>33,947</u>
Distribution costs		123	
Administrative expenses		<u>4,808</u>	
			<u>4,931</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		29,016
Tax on profit on ordinary activities	3		<u>5,803</u>
PROFIT FOR THE FINANCIAL PERIOD			<u><u>23,213</u></u>

Balance Sheet
31st January 2016

	Notes	£
CURRENT ASSETS		
Cash at bank		2,939
CREDITORS		
Amounts falling due within one year	5	(340)
NET CURRENT ASSETS		<u>3,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,279</u>
CAPITAL AND RESERVES		
Called up share capital	6	(2)
Profit and loss account	7	<u>3,281</u>
SHAREHOLDERS' FUNDS		<u>3,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 26th May 2016 and were signed by:

J O'Connell - Director

Notes to the Financial Statements
for the Period 9th January 2015 to 31st January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Director's remuneration and other benefits etc	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	5,803
Tax on profit on ordinary activities	<u>5,803</u>

4. **DIVIDENDS**

	£
Final	<u>19,932</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	<u>(340)</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	
2	Ordinary	£1	<u>(2)</u>

7. RESERVES

Profit
and loss
account
£

Profit for the period

23,213

Dividends

(19,932)

At 31st January 2016

3,281