

Company Registration No. 05294313 (England and Wales)

JERMYN PROPERTY HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

132260-BX-2012

Registered Office

86 Jermyn Street
St. James
London
England
SW1Y 6AW

JERMYN PROPERTY HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012**

		2012		2011	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	2	2,066,200		2,066,200	
Current assets					
Debtors		27,815		21,550	
Cash at bank and in hand		<u>5,345</u>		<u>1,557</u>	
		33,160		23,107	
Creditors: amounts falling due within one year		<u>(14,389)</u>		<u>(5,908)</u>	
Net current assets		<u>18,771</u>		<u>17,199</u>	
Total assets less current liabilities		<u>2,084,971</u>		<u>2,083,399</u>	
Capital and reserves					
Called up share capital	3	2,232,200		2,232,200	
Profit and loss account		<u>(147,229)</u>		<u>(148,801)</u>	
Shareholders' funds		<u>2,084,971</u>		<u>2,083,399</u>	

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 June 2013

T. Lane
Director

Company Registration No. 05294313

JERMYN PROPERTY HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

JERMYN PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets €
Cost	
At 1 January 2012 & at 31 December 2012	<u>2,066,200</u>
At 31 December 2011	<u>2,066,200</u>

3 Share capital

	2012 €	2011 €
Allotted, called up and fully paid		
Ordinary shares	<u>2,232,200</u>	<u>2,232,200</u>

The issued shares represent 2,232,200 ordinary shares with a par value of €1 each.

