

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

J H & J Fox Limited

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for the Year Ended 31 May 2015

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**DIRECTORS:** Mr D A Edgar  
Mr C Satterthwaite

**SECRETARY:** Mr D A Edgar

**REGISTERED OFFICE:** 55 High Street  
Wigton  
Cumbria  
CA7 9PG

**REGISTERED NUMBER:** 04438282 (England and Wales)

**ACCOUNTANTS:** Marrs Benson  
Chartered Accountants  
The Mill  
Station Road  
Wigton  
Cumbria  
CA7 9BA

Abbreviated Balance Sheet  
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,350		8,400
Tangible assets	3		<u>28,105</u>		<u>32,625</u>
			35,455		41,025
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,092	
Debtors		6,696		6,426	
Cash at bank and in hand		<u>29,251</u>		<u>12,194</u>	
		37,947		20,712	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>67,102</u>		<u>41,005</u>	
<b>NET CURRENT LIABILITIES</b>			(29,155)		(20,293)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,300		20,732
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,324</u>		<u>6,163</u>
<b>NET ASSETS</b>			<u>976</u>		<u>14,569</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>876</u>		<u>14,469</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>976</u>		<u>14,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2015 and were signed on its behalf  
by:

Mr D A Edgar - Director

Mr C Satterthwaite - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance  
Motor vehicles - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 June 2014  
and 31 May 2015 21,000

**AMORTISATION**

At 1 June 2014 12,600  
Amortisation for year 1,050  
At 31 May 2015 13,650

**NET BOOK VALUE**

At 31 May 2015 7,350  
At 31 May 2014 8,400

	Total £
<b>COST</b>	
At 1 June 2014	74,692
Additions	424
At 31 May 2015	<u>75,116</u>
<b>DEPRECIATION</b>	
At 1 June 2014	42,067
Charge for year	4,944
At 31 May 2015	<u>47,011</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>28,105</u>
At 31 May 2014	<u>32,625</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.15	31.5.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>