

**Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
JHS Engineering Services Limited**

**Contents of the Financial Statements  
for the year ended 31 March 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**JHS Engineering Services Limited**

**Company Information  
for the year ended 31 March 2022**

**DIRECTOR:** J H Sewell

**SECRETARY:** Mrs D Sewell

**REGISTERED OFFICE:** 4 Coniston Grange  
East Boldon  
Tyne & Wear  
NE36 0EP

**REGISTERED NUMBER:** 06076074 (England and Wales)

**ACCOUNTANTS:** TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Statement of Financial Position  
31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		20,071
Tangible assets	5		<u>-</u>		<u>3,121</u>
			-		23,192
<b>CURRENT ASSETS</b>					
Debtors	6	-		65,936	
Cash at bank		<u>658,478</u>		<u>638,024</u>	
		658,478		703,960	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>52,992</u>		<u>48,020</u>	
<b>NET CURRENT ASSETS</b>			<u>605,486</u>		<u>655,940</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			605,486		679,132
<b>PROVISIONS FOR LIABILITIES</b>			-		593
<b>NET ASSETS</b>			<u>605,486</u>		<u>678,539</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>605,484</u>		<u>678,537</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>605,486</u>		<u>678,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2022 and were signed by:

J H Sewell - Director

**Notes to the Financial Statements  
for the year ended 31 March 2022**

**1. STATUTORY INFORMATION**

JHS Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% Straight line and 25% Straight line

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2021  
and 31 March 2022

200,719

**AMORTISATION**

At 1 April 2021

180,648

Charge for year

20,071

At 31 March 2022

200,719

**NET BOOK VALUE**

At 31 March 2022

-

At 31 March 2021

20,071

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2021

24,751

Additions

2,596

Disposals

(27,347)

At 31 March 2022

-

**DEPRECIATION**

At 1 April 2021

21,630

Eliminated on disposal

(21,630)

At 31 March 2022

-

**NET BOOK VALUE**

At 31 March 2022

-

At 31 March 2021

3,121

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	-	58,699
Other debtors	-	7,237
	<u>-</u>	<u>65,936</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	156	6,509
Taxation and social security	7,881	9,102
Other creditors	<u>44,955</u>	<u>32,409</u>
	<u>52,992</u>	<u>48,020</u>