

COMPANY REGISTRATION NUMBER 04399403

JIGSAW KITCHENS LTD

ABBREVIATED ACCOUNTS

30 September 2016

ASH ACCOUNTING (BINGHAM) LTD

Licensed Accountants

Fairfield House

1 Fairfield Street

Bingham

Nottingham

NG13 8FB

JIGSAW KITCHENS LTD
ABBREVIATED BALANCE SHEET
30 September 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		1,917	2,555
		-----	-----
CURRENT ASSETS			
Stocks		26,250	26,250
Debtors		-	60,231
Cash at bank and in hand		4,747	9,590
		-----	-----
		30,997	96,071
CREDITORS: Amounts falling due within one year		11,628	3,967
		-----	-----
NET CURRENT ASSETS		19,369	92,104
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		21,286	94,659
CREDITORS: Amounts falling due after more than one year		11,645	81,467
		-----	-----
		9,641	13,192
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Profit and loss account		9,640	13,191
		-----	-----
SHAREHOLDERS' FUNDS		9,641	13,192
		-----	-----

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 May 2018 .

J D Swann Director

Company Registration Number: 04399403

JIGSAW KITCHENS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-25% reducing balance

Motor Vehicles-25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2015 and 30 September 2016	30,242 -----
DEPRECIATION	
At 1 October 2015	27,687
Charge for year	638 -----
At 30 September 2016	28,325 -----
NET BOOK VALUE	
At 30 September 2016	1,917 -----
At 30 September 2015	2,555 -----

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	1 ----	1 ----	1 ----	1 ----

