

Jimmy J Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 April 2015

Bruce Marshall & Co Limited  
Accountants & Tax Advisors  
3 Crewe Road  
Sandbach  
Cheshire  
CW11 4NE

# Jimmy J Limited

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Abbreviated Balance Sheet

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**Jimmy J Limited**  
**(Registration number: 05421108)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		-	326
<b>Current assets</b>			
Debtors		1,515	1,503
Cash at bank and in hand		1,676	1,056
		3,191	2,559
Creditors: Amounts falling due within one year		(3,091)	(2,810)
Net current assets/(liabilities)		100	(251)
Total assets less current liabilities		100	75
Provisions for liabilities		-	(65)
Net assets		100	10
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	2	2
Profit and loss account		98	8
Shareholders' funds		100	10

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 December 2015

.....  
MJ Falconer  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Jimmy J Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33.33% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Jimmy J Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2014	978	978
At 30 April 2015	978	978
<b>Depreciation</b>		
At 1 May 2014	652	652
Charge for the year	326	326
At 30 April 2015	978	978
<b>Net book value</b>		
At 30 April 2015	-	-
At 30 April 2014	326	326

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	2	2	2	2

**4 Related party transactions**

**Director's advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>EJ Falconer</b>				
Interest free loan	-	-	-	-