

# **JK BIKES LTD**

**Company Registration Number:  
05574188 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 October 2015**

**End date: 30 September 2016**

# JK BIKES LTD

## Abbreviated Balance sheet

As at 30 September 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
<b>Fixed assets</b>			
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		5,500	5,500
Debtors:		2,884	
<b>Total current assets:</b>		<u>8,384</u>	<u>5,500</u>
Creditors: amounts falling due within one year:	2	( 8,420 )	( 22,094 )
<b>Net current assets (liabilities):</b>		<u>( 36 )</u>	<u>( 16,594 )</u>
Total assets less current liabilities:		( 36 )	( 16,594 )
Creditors: amounts falling due after more than one year:	3	( 4,632 )	
<b>Total net assets (liabilities):</b>		<u>( 4,668 )</u>	<u>( 16,594 )</u>

The notes form part of these financial statements

# JK BIKES LTD

## Balance sheet continued

As at 30 September 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
<b>Capital and reserves</b>			
Called up share capital:	4	10	10
Profit and loss account:		( 4,678 )	( 16,604 )
<b>Shareholders funds:</b>		<u>( 4,668 )</u>	<u>( 16,594 )</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 02 December 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: J P Ward  
Status: Director

The notes form part of these financial statements

# **JK BIKES LTD**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 30 September 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost accounting rules in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

#### **Valuation information and policy**

Stocks are stated at the lower of cost and net realisable value.

#### **Other accounting policies**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.

Deferred tax is not provided on timing difference arising from the revaluation of fixed assets where there is no commitment to sell the asset.

# JK BIKES LTD

## Notes to the Abbreviated Accounts

for the Period Ended 30 September 2016

### 2. Creditors: amounts falling due within one year

	<i><b>2016</b></i> <i><b>£</b></i>	<i><b>2015</b></i> <i><b>£</b></i>
Bank loans and overdrafts:	<b>4,365</b>	8,181
Taxation and social security:		1,478
Accruals and deferred income:	<b>790</b>	765
Other creditors:	<b>3,265</b>	11,670
Total:	<b>8,420</b>	22,094

# JK BIKES LTD

## Notes to the Abbreviated Accounts

for the Period Ended 30 September 2016

### 3. Creditors: amounts falling due after more than one year

	<i><b>2016</b></i> <i><b>£</b></i>	<i><b>2015</b></i> <i><b>£</b></i>
Bank loans and overdrafts:	<b>4,632</b>	
Total:	<u><b>4,632</b></u>	<u><b>0</b></u>

# JK BIKES LTD

## Notes to the Abbreviated Accounts

for the Period Ended 30 September 2016

### 4. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10	1.00	<b>10</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>10</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10	1.00	<b>10</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>10</b>