

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
J.L.S. SOLUTIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J.L.S. SOLUTIONS LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTOR: J A Lynch

SECRETARY: Dr P J Owen-Lynch

REGISTERED OFFICE: 16 Beech Tree Avenue
Appley Bridge
Wigan
Lancashire
WN6 9DG

REGISTERED NUMBER: 03508965 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BALANCE SHEET
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		6,609		9,100
CURRENT ASSETS					
Debtors	5	58		244	
Cash at bank		<u>15,261</u>		<u>2,062</u>	
		15,319		2,306	
CREDITORS					
Amounts falling due within one year	6	<u>8,446</u>		<u>6,095</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,873</u>		<u>(3,789)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,482		5,311
PROVISIONS FOR LIABILITIES	7		<u>1,652</u>		<u>1,729</u>
NET ASSETS			<u><u>11,830</u></u>		<u><u>3,582</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,730</u>		<u>3,482</u>
			<u><u>11,830</u></u>		<u><u>3,582</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 November 2023 and were signed by:

J A Lynch - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

J.l.s. Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation and impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Financial instruments

Trade and other debtors included loans to related undertakings are initially recognised at the transaction price and thereafter stated at amortised cost using effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Short term trade creditors are measured at transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due. Directors loan accounts accrue interest using an effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	42,009
Additions	<u>578</u>
At 31 March 2023	<u>42,587</u>
DEPRECIATION	
At 1 April 2022	32,909
Charge for year	<u>3,069</u>
At 31 March 2023	<u>35,978</u>
NET BOOK VALUE	
At 31 March 2023	<u>6,609</u>
At 31 March 2022	<u>9,100</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>58</u>	<u>244</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	5,979	2,818
Other creditors	<u>2,467</u>	<u>3,277</u>
	<u>8,446</u>	<u>6,095</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>1,652</u>	<u>1,729</u>
		Deferred
		tax
		£
Balance at 1 April 2022		1,729
Provided during year		(77)
Balance at 31 March 2023		<u>1,652</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,750 were paid to the director .

Included within Other creditors is an amount of £66 (2022: £877) owed to a director.