

REGISTERED NUMBER: 05002190 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

J N M Exhibition Services Ltd

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for the Year Ended 31 December 2019

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Company Information
for the Year Ended 31 December 2019

DIRECTORS: P Scott
Miss A Bainbridge

SECRETARY: P Scott

REGISTERED OFFICE: Unit 3
Beckland Close
Bar Lane Ind Est
Boroughbridge
North Yorkshire
YO51 9LS

REGISTERED NUMBER: 05002190 (England and Wales)

ACCOUNTANTS: A.G.L. Accountancy Services Limited
Flat 2
20 Harlow Moor Drive
Harrogate
North Yorkshire
HG2 0JX

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>10,875</u>		<u>13,695</u>
			10,875		13,695
CURRENT ASSETS					
Stocks		20,000		20,000	
Debtors	6	105,765		28,566	
Cash at bank and in hand		<u>250,548</u>		<u>157,462</u>	
		376,313		206,028	
CREDITORS					
Amounts falling due within one year	7	<u>147,791</u>		<u>94,077</u>	
NET CURRENT ASSETS			<u>228,522</u>		<u>111,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>239,397</u>		<u>125,646</u>
CAPITAL AND RESERVES					
Called up share capital			301		100
Retained earnings			<u>239,096</u>		<u>125,546</u>
SHAREHOLDERS' FUNDS			<u>239,397</u>		<u>125,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf
by:

P Scott - Director

Miss A Bainbridge - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

J N M Exhibition Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 January 2019
and 31 December 2019

15,700

AMORTISATION

At 1 January 2019
and 31 December 2019

15,700

NET BOOK VALUE

At 31 December 2019
At 31 December 2018

 -
 -

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2019
and 31 December 2019

57,923

DEPRECIATION

At 1 January 2019
Charge for year

44,228
2,820

At 31 December 2019

47,048

NET BOOK VALUE

At 31 December 2019
At 31 December 2018

10,875
13,695

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	105,764	28,566
Other debtors	<u>1</u>	<u>-</u>
	<u>105,765</u>	<u>28,566</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	27,040	22,191
Taxation and social security	103,718	57,653
Other creditors	<u>17,033</u>	<u>14,233</u>
	<u>147,791</u>	<u>94,077</u>