

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
John and John Limited**

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for the Year Ended 31 March 2017**

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John and John Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: A C Hind

REGISTERED OFFICE: t/a Housley Pharmacy
93 Sitwell Street
Spondon
Derbyshire
DE21 7FH

REGISTERED NUMBER: 03900531 (England and Wales)

ACCOUNTANTS: Phipp & Co (Accountants) Limited
6 Nottingham Road
Long Eaton
Nottinghamshire
NG10 1HP

Abridged Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>128,795</u>	<u>136,479</u>
		128,795	136,479
CURRENT ASSETS			
Stocks		27,733	30,597
Debtors		118,030	126,476
Cash at bank and in hand		<u>89,180</u>	<u>44,130</u>
		234,943	201,203
CREDITORS			
Amounts falling due within one year		<u>118,271</u>	<u>99,964</u>
NET CURRENT ASSETS		<u>116,672</u>	<u>101,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		245,467	237,718
PROVISIONS FOR LIABILITIES		<u>5,099</u>	<u>6,341</u>
NET ASSETS		<u><u>240,368</u></u>	<u><u>231,377</u></u>
CAPITAL AND RESERVES			
Called up share capital		43,349	43,349
Capital redemption reserve		41,651	41,651
Retained earnings		<u>155,368</u>	<u>146,377</u>
SHAREHOLDERS' FUNDS		<u><u>240,368</u></u>	<u><u>231,377</u></u>

Abridged Balance Sheet - continued
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 1 December 2017 and were signed by:

A C Hind - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. **STATUTORY INFORMATION**

John and John Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 8) .

4. **INTANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 April 2016
and 31 March 2017

180,000

AMORTISATION

At 1 April 2016
and 31 March 2017

180,000

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

-

5. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 April 2016
and 31 March 2017

186,330

DEPRECIATION

At 1 April 2016

49,851

Charge for year

7,684

At 31 March 2017

57,535

NET BOOK VALUE

At 31 March 2017

128,795

At 31 March 2016

136,479