

**REGISTERED NUMBER: 04121633 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
JOHN FEATHERSTONE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

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# JOHN FEATHERSTONE LTD

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

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**DIRECTOR:** J G Featherstone

**SECRETARY:** J M Featherstone

**REGISTERED OFFICE:** 4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**BUSINESS ADDRESS:** 58 Allendale Close  
London  
SE5 8SG

**REGISTERED NUMBER:** 04121633 (England and Wales)

**ACCOUNTANTS:** Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,146		4,195
<b>CURRENT ASSETS</b>					
Debtors	5	8,797		39,652	
Cash at bank		<u>10,995</u>		<u>5,781</u>	
		19,792		45,433	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,158</u>		<u>16,547</u>	
<b>NET CURRENT ASSETS</b>			<u>12,634</u>		<u>28,886</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,780</u>		<u>33,081</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>15,779</u>		<u>33,080</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,780</u>		<u>33,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

J G Featherstone - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

John Featherstone Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value for services provided to third parties in the normal course of business.

Revenue from services is recognised when the service is provided and the right to consideration earned. To the extent that a service is provided to third parties but no billing made, the amount is recognised as revenue and recorded as accrued income. Billings made in advance of services being provided are recognised as deferred income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at

transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**
**2. ACCOUNTING POLICIES - continued**
**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017				
and 31 March 2018	<u>3,580</u>	<u>496</u>	<u>8,380</u>	<u>12,456</u>
<b>DEPRECIATION</b>				
At 1 April 2017	2,686	480	5,095	8,261
Charge for year	<u>224</u>	<u>4</u>	<u>821</u>	<u>1,049</u>
At 31 March 2018	<u>2,910</u>	<u>484</u>	<u>5,916</u>	<u>9,310</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>670</u>	<u>12</u>	<u>2,464</u>	<u>3,146</u>
At 31 March 2017	<u>894</u>	<u>16</u>	<u>3,285</u>	<u>4,195</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	-	9,450
Other debtors	<u>8,797</u>	<u>30,202</u>
	<u>8,797</u>	<u>39,652</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	<u>7,158</u>	<u>16,547</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company was owed by J G Featherstone £8,797 (2017: £30,202) in respect of his director's current account. The loan bears interest at 2.5% (2017 : 3%), is not secured and has no repayment terms.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J G Featherstone.