

Registered Number 06434581

JOHN GREGSON ASSOCIATES LTD

Abbreviated Accounts

30 November 2013

**Abbreviated Balance Sheet as at 30 November
2013****06434581**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,784	2,649
Investments	3	506,636	506,636
		<u>509,420</u>	<u>509,285</u>
Current assets			
Debtors		13,535	2,100
Cash at bank and in hand		60,889	33,725
		<u>74,424</u>	<u>35,825</u>
Creditors: amounts falling due within one year		(40,527)	(45,114)
Net current assets (liabilities)		<u>33,897</u>	<u>(9,289)</u>
Total assets less current liabilities		<u>543,317</u>	<u>499,996</u>
Creditors: amounts falling due after more than one year		(177,761)	(200,045)
Provisions for liabilities		(173)	(766)
Total net assets (liabilities)		<u>365,383</u>	<u>299,185</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		365,381	299,183
Shareholders' funds		<u>365,383</u>	<u>299,185</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2014

And signed on their behalf by:

J M Gregson, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover policy

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment 25% straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	8,050
Additions	2,252
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>10,302</u>
Depreciation	
At 1 December 2012	5,401
Charge for the year	2,117
On disposals	-
At 30 November 2013	<u>7,518</u>
Net book values	
At 30 November 2013	<u>2,784</u>
At 30 November 2012	<u>2,649</u>

3 Fixed assets Investments

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.