

REGISTERED NUMBER: 09838030 (England and Wales)

John Hill Limited

Unaudited Financial Statements for the Year Ended 31 March 2018

Haines Watts Exeter LLP
1A Parliament Square
Parliament Street
CREDITON
DEVON
EX17 2AW

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

John Hill Limited
Company
Information
for the Year Ended 31 March 2018

DIRECTOR: Mrs K A Hill

REGISTERED OFFICE: 12 Queen Elizabeth Drive
Credition
Devon
EX17 2EJ

REGISTERED NUMBER: 09838030 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
1A Parliament Square
Parliament Street
Credition
Devon
EX17 2AW

Balance Sheet
31 March
2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	5	6,000	8,000
Tangible assets	6	<u>32,092</u>	<u>16,882</u>
		<u>38,092</u>	<u>24,882</u>
CURRENT ASSETS			
Stocks		500	500
Debtors	7	56,770	37,105
Cash at bank and in hand		<u>3,227</u>	<u>6,559</u>
		60,497	44,164
CREDITORS			
Amounts falling due within one year	8	(50,266)	(57,607)
NET CURRENT ASSETS/(LIABILITIES)		<u>10,231</u>	<u>(13,443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,323	11,439
CREDITORS			
Amounts falling due after more than one year	9	(13,974)	-
PROVISIONS FOR LIABILITIES		<u>(5,198)</u>	<u>(2,221)</u>
NET ASSETS		<u>29,151</u>	<u>9,218</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>29,150</u>	<u>9,217</u>
SHAREHOLDERS' FUNDS		<u>29,151</u>	<u>9,218</u>

Balance Sheet - continued
31 March
2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

Mrs K A Hill - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

John Hill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers falling within the company's ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% straight line
Motor vehicles	-	20% straight line
Computer equipment	-	33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5) .

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

10,000

AMORTISATION

At 1 April 2017
Amortisation for year
At 31 March 2018

2,000

2,000

4,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

6,000

8,000

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	1,924	17,281	2,266	21,471
Additions	-	24,575	207	24,782
At 31 March 2018	<u>1,924</u>	<u>41,856</u>	<u>2,473</u>	<u>46,253</u>
DEPRECIATION				
At 1 April 2017	385	3,456	748	4,589
Charge for year	385	8,371	816	9,572
At 31 March 2018	<u>770</u>	<u>11,827</u>	<u>1,564</u>	<u>14,161</u>
NET BOOK VALUE				
At 31 March 2018	<u>1,154</u>	<u>30,029</u>	<u>909</u>	<u>32,092</u>
At 31 March 2017	<u>1,539</u>	<u>13,825</u>	<u>1,518</u>	<u>16,882</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors and accrued income	30,750	17,626
Other debtors	22,400	12,671
Retentions receivable	1,390	3,351
Prepayments	2,230	3,457
	<u>56,770</u>	<u>37,105</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	5,236	-
Trade creditors	13,739	26,571
Tax	5,679	583
Social security and other taxes	658	1,562
VAT	8,430	5,445
Other creditors	14,519	-
Directors' current accounts	-	21,719
Accrued expenses	2,005	1,727
	<u>50,266</u>	<u>57,607</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>13,974</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>19,210</u>	<u>-</u>

Hire purchase contracts are secured against the assets to which they relate.