

JOHNS JONES & LO LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1ST DECEMBER 2013 TO 31ST MAY 2015

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FOR THE PERIOD 1ST DECEMBER 2013 TO 31ST MAY 2015**

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JOHNS JONES & LO LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST DECEMBER 2013 TO 31ST MAY 2015

DIRECTORS: D Lo
P Chick

SECRETARY: D Lo

REGISTERED OFFICE: 16 Lambourne Crescent
Cardiff Business Park
Llanishen
CARDIFF
CF14 5GF

REGISTERED NUMBER: 04102349 (England and Wales)

ABBREVIATED BALANCE SHEET
31ST MAY
2015

	Notes	2015 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		305,671		366,800
Tangible assets	3		<u>18,901</u>		<u>4,124</u>
			324,572		370,924
CURRENT ASSETS					
Work in progress		145,000		88,000	
Debtors		93,209		147,842	
Prepayments and accrued income		31,168		24,350	
Cash at bank and in hand		<u>224</u>		<u>75</u>	
		269,601		260,267	
CREDITORS					
Amounts falling due within one year		<u>364,798</u>		<u>333,901</u>	
NET CURRENT LIABILITIES			<u>(95,197)</u>		<u>(73,634)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			229,375		297,290
CREDITORS					
Amounts falling due after more than one year			65,327		80,646
NET ASSETS			<u>164,048</u>		<u>216,644</u>
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			<u>164,042</u>		<u>216,638</u>
SHAREHOLDERS' FUNDS			<u>164,048</u>		<u>216,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MAY
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th February 2016 and were signed on its behalf
by:

D Lo - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST DECEMBER 2013 TO 31ST MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

No provision is made for the amortisation of goodwill as, in the opinion of the directors, this is an appreciating asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1st December 2013
and 31st May 2015

407,553

AMORTISATION

At 1st December 2013
Amortisation for period
At 31st May 2015

40,753

61,129

101,882

NET BOOK VALUE

At 31st May 2015
At 30th November 2013

305,671

366,800

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST DECEMBER 2013 TO 31ST MAY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2013	64,447
Additions	<u>25,924</u>
At 31st May 2015	<u>90,371</u>
DEPRECIATION	
At 1st December 2013	60,323
Charge for period	<u>11,147</u>
At 31st May 2015	<u>71,470</u>
NET BOOK VALUE	
At 31st May 2015	<u>18,901</u>
At 30th November 2013	<u>4,124</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2015 £	2013 £
1	Ordinary - voting	1	1	1
5	Ordinary - non voting	1	<u>5</u>	<u>5</u>
			<u>6</u>	<u>6</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31st May 2015 and the year ended 30th November 2013:

	2015 £	2013 £
D Lo		
Balance outstanding at start of period	85,005	68,634
Amounts advanced	305,436	80,046
Amounts repaid	(352,936)	(63,675)
Balance outstanding at end of period	<u>37,505</u>	<u>85,005</u>
P Chick		
Balance outstanding at start of period	(3,950)	-
Amounts advanced	60,770	36,010
Amounts repaid	(60,325)	(39,960)
Balance outstanding at end of period	<u>(3,505)</u>	<u>(3,950)</u>

Included in other creditors is an amount of £150863 (2013 £150863) in respect of a loan made to the company by D. Lo. No interest has been charged in these financial statements.