

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
JOHNSTON ELECTRICAL LTD

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FOR THE YEAR ENDED 31 MAY 2024

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JOHNSTON ELECTRICAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024

DIRECTOR: P D Johnston

SECRETARY: M Johnston

REGISTERED OFFICE: 5 Paradise Street
Hadfield
Glossop
Derbyshire
SK13 1BA

REGISTERED NUMBER: 05804580 (England and Wales)

ACCOUNTANTS: A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

ABRIDGED BALANCE SHEET
31 MAY 2024

	Notes	31/5/24 £	£	31/5/23 £	£
FIXED ASSETS					
Tangible assets	4		30,502		6,667
CURRENT ASSETS					
Stocks		700		700	
Debtors		24,808		34,082	
Cash at bank		<u>2,735</u>		<u>1,231</u>	
		28,243		36,013	
CREDITORS					
Amounts falling due within one year		<u>20,842</u>		<u>25,834</u>	
NET CURRENT ASSETS			<u>7,401</u>		<u>10,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,903		16,846
CREDITORS					
Amounts falling due after more than one year			37,854		16,526
NET ASSETS			<u>49</u>		<u>320</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>47</u>		<u>318</u>
SHAREHOLDERS' FUNDS			<u>49</u>		<u>320</u>

ABRIDGED BALANCE SHEET - continued
31 MAY 2024

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2025 and were signed by:

P D Johnston - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

1. STATUTORY INFORMATION

Johnston Electrical Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced value of work undertaken, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on cost and 25% on reducing balance

Computer equipment - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**4. TANGIBLE FIXED ASSETS**Totals
£**COST**

At 1 June 2023	27,000
Additions	40,670
Disposals	<u>(26,667)</u>
At 31 May 2024	<u>41,003</u>

DEPRECIATION

At 1 June 2023	20,333
Charge for year	10,168
Eliminated on disposal	<u>(20,000)</u>
At 31 May 2024	<u>10,501</u>

NET BOOK VALUE

At 31 May 2024	<u>30,502</u>
At 31 May 2023	<u>6,667</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

Totals
£**COST**

At 1 June 2023	26,667
Additions	40,670
Disposals	<u>(26,667)</u>
At 31 May 2024	<u>40,670</u>

DEPRECIATION

At 1 June 2023	20,000
Charge for year	10,168
Eliminated on disposal	<u>(20,000)</u>
At 31 May 2024	<u>10,168</u>

NET BOOK VALUE

At 31 May 2024	<u>30,502</u>
At 31 May 2023	<u>6,667</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P D Johnston.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JOHNSTON ELECTRICAL LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Johnston Electrical Ltd for the year ended 31 May 2024 which comprise the Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Johnston Electrical Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Johnston Electrical Ltd and state those matters that we have agreed to state to the director of Johnston Electrical Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Johnston Electrical Ltd and its director for our work or for this report.

It is your duty to ensure that Johnston Electrical Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Johnston Electrical Ltd. You consider that Johnston Electrical Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Johnston Electrical Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

29 January 2025