

Registered Number 05608601

ALCHEMY FINANCIAL CONCEPTS LTD

Abbreviated Accounts

31 December 2012

**Abbreviated Balance Sheet as at 31 December
2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	571	1,178
		<u>571</u>	<u>1,178</u>
Current assets			
Debtors		50,978	42,352
Cash at bank and in hand		5,530	587
		<u>56,508</u>	<u>42,939</u>
Creditors: amounts falling due within one year		(51,378)	(39,735)
Net current assets (liabilities)		<u>5,130</u>	<u>3,204</u>
Total assets less current liabilities		<u>5,701</u>	<u>4,382</u>
Total net assets (liabilities)		<u>5,701</u>	<u>4,382</u>
Capital and reserves			
Called up share capital	3	31	31
Profit and loss account		5,670	4,351
Shareholders' funds		<u>5,701</u>	<u>4,382</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

Mr I Jordan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 **Accounting Policies**

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 33.3% straight line

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 **Tangible fixed assets**

	£
Cost	
At 1 January 2012	4,262
Additions	362
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>4,624</u>
Depreciation	
At 1 January 2012	3,084
Charge for the year	969
On disposals	-
At 31 December 2012	<u>4,053</u>
Net book values	
At 31 December 2012	<u>571</u>
At 31 December 2011	<u>1,178</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	2011
	£	£
30 Ordinary shares of £1 each	20130	20130
1 A Ordinary shares of £1 each	£	£

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr I Jordan
Description of the transaction:	Loan account
Balance at 1 January 2012:	£ 31,108
Advances or credits made:	£ 50,977
Advances or credits repaid:	£ 45,000
Balance at 31 December 2012:	<u>£ 37,085</u>

The loan account has been repaid after the balance sheet date.