

REGISTERED NUMBER: OC378077 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

Journey Properties Llp

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for the Year Ended 30 September 2018

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Journey Properties Llp
GENERAL INFORMATION
for the Year Ended 30 September 2018

DESIGNATED MEMBERS: Mr Matthew Lloyd Timmins
Mrs Natalie Timmins

REGISTERED OFFICE: Moor Nook Farm
Clitheroe Road
Knowle Green
Preston
Lancashire
PR3 2YS

REGISTERED NUMBER: OC378077 (England and Wales)

ACCOUNTANTS: RMD Accountancy Solutions Ltd
58 Pen Y Bryn
Wrexham
LL13 7HY

BALANCE SHEET
30 September
2018

	Notes	30/9/18 £	£	30/9/17 £	£
FIXED ASSETS					
Investment property	3		332,596		332,596
CURRENT ASSETS					
Debtors	4	887		1,426	
CREDITORS					
Amounts falling due within one year	5	<u>568</u>		<u>1,107</u>	
NET CURRENT ASSETS			<u>319</u>		<u>319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO					
MEMBERS			<u>332,915</u>		<u>332,915</u>
LOANS AND OTHER DEBTS DUE TO					
MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>332,915</u>		<u>332,915</u>
			<u>332,915</u>		<u>332,915</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			332,915		332,915
Amounts due from members	4		<u>(645)</u>		<u>(1,184)</u>
			<u>332,270</u>		<u>331,731</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and
- (b) 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET -
continued
30 September
2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 26 June 2019 and were signed by:

Mrs Natalie Timmins - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Journey Properties Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 October 2017

and 30 September 2018

332,596

NET BOOK VALUE

At 30 September 2018

332,596

At 30 September 2017

332,596

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/18	30/9/17
	£	£
Other debtors	<u>887</u>	<u>1,426</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/18	30/9/17
	£	£
Trade creditors	28	567
Other creditors	<u>540</u>	<u>540</u>
	<u>568</u>	<u>1,107</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs Natalie Timmins.

The ultimate controlling party is Mr Matthew Lloyd Timmins.