

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

J P QUINN LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

J P QUINN LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013**

DIRECTORS: Mr J P Quinn
Mrs A J Quinn

REGISTERED OFFICE: Haverigg
83 Burford Road
Chipping Norton
Oxon
OX7 5EE

REGISTERED NUMBER: 03888387 (England and Wales)

ACCOUNTANTS: R Firkin Accountancy Services Ltd
Orchard View
150 Oxford Road
Kidlington
Oxfordshire
OX5 1EA

ABBREVIATED BALANCE SHEET
28 FEBRUARY
2013

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Tangible assets	2		70,376		92,700
CURRENT ASSETS					
Debtors		140		1,252	
Cash at bank		<u>303,152</u>		<u>330,252</u>	
		303,292		331,504	
CREDITORS					
Amounts falling due within one year		<u>164,148</u>		<u>132,862</u>	
NET CURRENT ASSETS			<u>139,144</u>		<u>198,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>209,520</u>		<u>291,342</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>209,420</u>		<u>291,242</u>
SHAREHOLDERS' FUNDS			<u>209,520</u>		<u>291,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 July 2013 and were signed on its behalf by:

Mr J P Quinn - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	276,777
Disposals	(59,678)
At 28 February 2013	<u>217,099</u>
DEPRECIATION	
At 1 March 2012	184,077
Charge for year	22,324
Eliminated on disposal	(59,678)
At 28 February 2013	<u>146,723</u>
NET BOOK VALUE	
At 28 February 2013	<u>70,376</u>
At 29 February 2012	<u>92,700</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>