

JPJ Solution Limited  
Report and Accounts  
31 December 2015

**JPJ Solution Limited**  
**Report and accounts**  
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# **JPJ Solution Limited**

**Registered number:**

**03984561**

## **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2015.

### **Principal activities**

The company's principal activity during the year continued to be that of the provision of administrative services.

### **Directors**

The following persons served as directors during the year:

Mapleriver Limited

A Gilfillan

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 September 2016 and signed on its behalf.

C Otieno

For and on behalf of Mapleriver Limited

Director

**JPJ Solution Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2015**

	<b>Notes</b>	<b>2015</b> €	<b>2014</b> €
<b>Turnover</b>		-	3,972
Administrative expenses		(6,660)	(5,564)
<b>Operating loss</b>		<u>(6,660)</u>	<u>(1,592)</u>
Interest payable and similar charges	2	(892)	(188)
<b>Loss on ordinary activities before taxation</b>		<u>(7,552)</u>	<u>(1,780)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u><u>(7,552)</u></u>	<u><u>(1,780)</u></u>

**JPJ Solution Limited**  
**Balance Sheet**  
**as at 31 December 2015**

	Notes	2015 €	2014 €
<b>Current assets</b>			
Debtors	3	19,762	38,814
Cash at bank and in hand		5,728	418
		<u>25,490</u>	<u>39,232</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(1,458)	(7,648)
<b>Net current assets</b>		<u>24,032</u>	<u>31,584</u>
<b>Net assets</b>		<u>24,032</u>	<u>31,584</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,710	1,710
Profit and loss account	6	22,322	29,874
<b>Shareholders' funds</b>		<u>24,032</u>	<u>31,584</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Otieno

For and on behalf of Mapleriver Limited

Director

Approved by the board on 16 September 2016

**JPJ Solution Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared on the historical cost convention and UK GAAP; the Financial Reporting Standard for Smaller Entities (FRSSE 2015).

The company has elected not to produce a cash flow statement on the grounds that it is not required under the FRSSE 2015.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Foreign currencies***

The company's accounting records are maintained in Euros.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Interest payable and similar charges</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Loss on foreign exchange	892	188

<b>3 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Other debtors	19,762	38,814

<b>4 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Accruals	1,458	2,748
VAT Creditor	-	4,900
	1,458	7,648

<b>5 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015</b>	<b>2014</b>
			<b>€</b>	<b>€</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,710	1,710

## **6 Profit and loss account**

**2015**

**€**

At 1 January 2015	29,874
Loss for the year	(7,552)
At 31 December 2015	<u>22,322</u>

## **7 Ultimate controlling party**

The Directors are aware of the identity of the ultimate controlling party. However they are under a duty of confidentiality that prevents them from disclosing certain information required by Financial Reporting Standard No. 8. Therefore they have taken exemption offered by the Standard in respect of confidentiality.

## **8 Related party transactions**

The total related business in which the company was involved amounted to € Nil (2014 - € 232,980).