

JPM AGGREGATES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Investment property	2	2,749,000	2,749,000
CURRENT ASSETS			
Debtors		254,979	248,481
Cash at bank		68,049	71,585
		323,028	320,066
CREDITORS			
Amounts falling due within one year		(664,624)	(248,491)
NET CURRENT (LIABILITIES)/ASSETS		(341,596)	71,575
TOTAL ASSETS LESS CURRENT LIABILITIES		2,407,404	2,820,575
CREDITORS			
Amounts falling due after more than one year		-	(459,000)
NET ASSETS		2,407,404	2,361,575
CAPITAL AND RESERVES			
Called up share capital	3	19,010	19,300
Share premium		47,413	47,413
Revaluation reserve		520,820	520,820
Capital redemption reserve		1,082	792
Profit and loss account		1,819,079	1,773,250
SHAREHOLDERS' FUNDS		2,407,404	2,361,575

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf
by:

P A Brennan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises rents receivable in respect of investment property, exclusive of value added tax.

Deferred tax

In accordance with FRSSE no provision has been recognised for deferred tax on gains arising on revaluation of investment properties to market value.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with FRSSE which, unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. INVESTMENT PROPERTY

**Total
£**

COST OR VALUATION

At 1 October 2015

and 30 September 2016

2,749,000

NET BOOK VALUE

At 30 September 2016

2,749,000

At 30 September 2015

2,749,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

**2016
£
19,010**

2015
£
19,300

19,010 Ordinary
(2015 - 19,300)