

**REGISTERED NUMBER: 01903921 (England and Wales)**

**JPM AGGREGATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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# **JPM AGGREGATES LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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<b>DIRECTORS:</b>	P A Brennan Mrs L M Childerley Mrs P J Scott L R Marks
<b>SECRETARY:</b>	Mrs L M Childerley
<b>REGISTERED OFFICE:</b>	Highland House Mayflower Close Chandler's Ford Eastleigh Hampshire SO53 4AR
<b>REGISTERED NUMBER:</b>	01903921 (England and Wales)
<b>BANKERS:</b>	Handelsbanken 3 Carlton Crescent Southampton Hampshire SO15 2EY

**BALANCE SHEET  
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investment property	4	<b>2,749,000</b>	2,749,000
<b>CURRENT ASSETS</b>			
Debtors	5	<b>171,959</b>	254,979
Cash at bank		<b>131,196</b>	68,049
		<b>303,155</b>	323,028
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(230,929)</b>	(664,624)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>72,226</b>	(341,596)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,821,226</b>	2,407,404
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<b>(387,000)</b>	-
<b>NET ASSETS</b>		<b>2,434,226</b>	<b>2,407,404</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>19,010</b>	19,010
Share premium		<b>47,413</b>	47,413
Capital redemption reserve		<b>1,082</b>	1,082
Retained earnings - non-distributable		<b>520,820</b>	520,820
Retained earnings		<b>1,845,901</b>	1,819,079
<b>SHAREHOLDERS' FUNDS</b>		<b>2,434,226</b>	<b>2,407,404</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

P A Brennan - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1. STATUTORY INFORMATION**

JPM Aggregates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements are the first financial statements the company has prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements for the year ended 30 September 2016 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102. There have been no transitional adjustments other than the reclassification of the reserve arising on the revaluation of the company's investment property from a revaluation reserve to the profit and loss reserve. A distinction has been made between realised and unrealised reserves for clarity.

**Turnover**

Turnover comprises rents receivable in respect of investment property, exclusive of value added tax.

**Investment property**

In accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', investment properties are carried at fair value and no depreciation is provided. Deferred tax is recognised to the extent that a charge would arise based upon the tax rates and allowances that would be applicable to the sale of the properties.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**


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**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. INVESTMENT PROPERTY**

**Total  
£**

**FAIR VALUE**

At 1 October 2016

and 30 September 2017

**2,749,000**

**NET BOOK VALUE**

At 30 September 2017

**2,749,000**

At 30 September 2016

**2,749,000**



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Other debtors	<b><u>171,959</u></b>	<u>254,979</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Bank loans and overdrafts	<b>36,000</b>	459,000
Taxation and social security	<b>36,142</b>	36,847
Other creditors	<b><u>158,787</u></b>	<u>168,777</u>
	<b><u>230,929</u></b>	<u>664,624</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Bank loans	<b><u>387,000</u></b>	<u>-</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	2016
	<b>£</b>	£
Bank loans	<b><u>423,000</u></b>	<u>459,000</u>

The bank loans are secured on the company's investment properties.