

Registered Number:02638305

England and Wales

JPY Limited

Unaudited Financial Statements

For the year ended 31 March 2019

JPY Limited

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	3	33,385	17,775
Investment property	4	2,075,000	2,075,000
Financial assets	5	300,000	-
		2,408,385	2,092,775
Current assets			
Trade and other receivables	6	260,993	226,976
Financial assets	7	772,957	661,141
Cash and cash equivalents		-	8,071
		1,033,950	896,188
Trade and other payables: amounts falling due within one year	8	(295,535)	(251,874)
		738,415	644,314
Net current assets		738,415	644,314
Total assets less current liabilities		3,146,800	2,737,089
Trade and other payables: amounts falling due after more than one year	9	(91,673)	(109,944)
Net assets		3,055,127	2,627,145
Capital and reserves			
Called up share capital		50,000	50,000
Revaluation reserve	10	2,604,055	2,192,240
Retained earnings		401,072	384,905
Shareholders' funds		3,055,127	2,627,145

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. In accordance with section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

JPY Limited

Statement of Financial Position Continued
For the year ended 31 March 2019

These financial statements were approved and authorised for issue by the Board on 31 July 2019 and were signed by:

.....
John Yardley Director

.....
Francesca Yardley Director

The notes form part of these financial statements

Notes to the Financial Statements
For the year ended 31 March 2019

Statutory Information

JPY Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02638305.

Registered address:

5 Surbiton Hill Road
Surbiton
Surrey
KT6 4TW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard

102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial

statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% Straight line
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that

there has been a material change in value.

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Notes to the Financial Statements Continued
For the year ended 31 March 2019

2. Intangible fixed assets

	Intangible Assets
Cost or valuation	£
Additions	300,000
Transfers	(300,000)
At 31 March 2019	-
Net book value	
At 31 March 2019	-

3. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2018	87,071	241,640	328,711
Additions	15,706	5,606	21,312
At 31 March 2019	102,777	247,246	350,023
Provision for depreciation and impairment			
At 01 April 2018	82,584	228,352	310,936
Charge for year	1,686	4,016	5,702
At 31 March 2019	84,270	232,368	316,638
Net book value			
At 31 March 2019	18,507	14,878	33,385
At 31 March 2018	4,487	13,288	17,775

4. Investment property

	Total
Fair value	£
At 01 April 2018	2,075,000
At 31 March 2019	2,075,000
Net book value	
At 31 March 2019	2,075,000
At 31 March 2018	2,075,000

Notes to the Financial Statements Continued
For the year ended 31 March 2019

5. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
Additions	300,000	300,000
At 31 March 2019	<u>300,000</u>	<u>300,000</u>
Net book value		
At 31 March 2019	<u>300,000</u>	<u>300,000</u>

6. Trade and other receivables

	2019	2018
	£	£
Trade debtors	97,214	52,190
Other debtors	163,779	174,786
	<u>260,993</u>	<u>226,976</u>

7. Financial instruments at fair value

	2019	2018
	£	£
Other investments	772,957	661,141
	<u>772,957</u>	<u>661,141</u>

8. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft (secured)	19,791	19,791
Bank loans and overdraft	33,082	-
Trade creditors	47,999	26,157
Taxation and social security	43,068	44,596
Other creditors	151,595	161,330
	<u>295,535</u>	<u>251,874</u>

JPY Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2019

9. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdraft (secured)	91,673	109,944
	<u> </u>	<u> </u>

10. Reserves

	Total
	£
Revaluation reserve at 01 April 2018	2,192,240
Revaluation of fixed assets	411,815
Revaluation reserve at 31 March 2019	<u>2,604,055</u>