

J.S. Horrocks Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 August 2014

HML Davies Limited
Chartered Certified Accountants
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J.S. Horrocks Limited
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J.S. Horrocks Limited
(Registration number: 04861225)
Abbreviated Balance Sheet at 31 August 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		788	927
Current assets			
Debtors		4,474	4,620
Cash at bank and in hand		16	-
		4,490	4,620
Creditors: Amounts falling due within one year		(5,124)	(5,390)
Net current liabilities		(634)	(770)
Net assets		154	157
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		54	57
Shareholders' funds		154	157

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 January 2015 and signed on its behalf by:

.....
Mr James Horrocks
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

J.S. Horrocks Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculate to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2013	3,831	3,831
At 31 August 2014	3,831	3,831
Depreciation		
At 1 September 2013	2,904	2,904
Charge for the year	139	139
At 31 August 2014	3,043	3,043
Net book value		
At 31 August 2014	788	788
At 31 August 2013	927	927

J.S. Horrocks Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100