

**JSM PROJECT SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Venthams Ltd  
Phoenix House  
Redhill Aerodrome  
Kings Mill Lane  
Redhill  
Surrey  
RH1 5JY

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# JSM PROJECT SERVICES LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2024

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**DIRECTOR:** J S McCulloch

**REGISTERED OFFICE:** C/O Venthams Limited  
Unit 8, Phoenix House  
Redhill Aerodrome, Kings Mill Lane  
Redhill  
Surrey  
RH1 5JY

**BUSINESS ADDRESS:** 44 Mitchell Way  
Upper Rissington  
Cheltenham  
GL54 2PL

**REGISTERED NUMBER:** 08709966 (England and Wales)

**ACCOUNTANTS:** Venthams Ltd  
Phoenix House  
Redhill Aerodrome  
Kings Mill Lane  
Redhill  
Surrey  
RH1 5JY

**JSM PROJECT SERVICES LIMITED (REGISTERED NUMBER: 08709966)****BALANCE SHEET  
30 SEPTEMBER 2024**

		2024	2023
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	1,821	2,556
<b>CURRENT ASSETS</b>			
Debtors	5	21,812	12,134
Cash at bank		<u>3,235</u>	<u>3,378</u>
		25,047	15,512
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	26,142	14,296
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(1,095)</u>	<u>1,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>726</u>	<u>3,772</u>
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>346</u>	<u>486</u>
<b>NET ASSETS</b>		<u><u>380</u></u>	<u><u>3,286</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>280</u>	<u>3,186</u>
		<u><u>380</u></u>	<u><u>3,286</u></u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
30 SEPTEMBER 2024**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2025 and were signed by:

J S McCulloch - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1. STATUTORY INFORMATION**

JSM Project Services Limited is a private company limited by shares, incorporated in England and Wales.

Its registered office is C/O Venthams Ltd Unit 8, Phoenix House, Redhill Aerodrome, Kings Mill Lane, Redhill, RH1 5JY.

The principal activity of the company continued to be that of management services for construction sites and building work.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

**Financial instruments**

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the company's Balance Sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024****2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 October 2023	<b>4,853</b>
Additions	<b><u>295</u></b>
At 30 September 2024	<b><u>5,148</u></b>
<b>DEPRECIATION</b>	
At 1 October 2023	<b>2,296</b>
Charge for year	<b><u>1,031</u></b>
At 30 September 2024	<b><u>3,327</u></b>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<b><u><u>1,821</u></u></b>
At 30 September 2023	<b><u><u>2,557</u></u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>12,278</b>	2,070
Other debtors	<b>9,534</b>	10,064
	<b><u>21,812</u></b>	<b><u>12,134</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,474</b>	3
Taxation and social security	<b>15,517</b>	9,022
Other creditors	<b>8,151</b>	5,271
	<b><u>26,142</u></b>	<b><u>14,296</u></b>

**7. PROVISIONS FOR LIABILITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred tax		
Accelerated capital allowances	<b><u>346</u></b>	<u>486</u>

**Deferred  
tax  
£  
486  
(140)  
346**

Balance at 1 October 2023

Credit to Statement of income and retained earnings during year

Balance at 30 September 2024

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2024 and 30 September 2023:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>J S McCulloch</b>		
Balance outstanding at start of year	<b>(3,351)</b>	(5,127)
Amounts advanced	<b>54,360</b>	28,072
Amounts repaid	<b>(48,662)</b>	(26,296)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>2,347</u></b>	<b><u>(3,351)</u></b>