

**Unaudited Financial Statements
for the Year Ended 30th April 2020
for
JST International Limited**

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for the Year Ended 30th April
2020**

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JST International Limited
Company
Information
for the Year Ended 30th April
2020

DIRECTORS: Mr M P Anderson
Ms J Anderson

SECRETARY: Ms J Anderson

REGISTERED OFFICE: Unit 1 Building 3
Bramshall Industrial Estate
Bramshall
Uttoxeter
Staffordshire
ST14 8TD

REGISTERED NUMBER: 04695970 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

**Balance
Sheet
30th April
2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		92,011		109,942
CURRENT ASSETS					
Debtors	5	21,802		25,440	
Cash at bank		<u>155,560</u>		<u>160,783</u>	
				186,223	
CREDITORS					
Amounts falling due within one year	6	<u>108,415</u>		<u>117,783</u>	
NET CURRENT ASSETS			<u>68,947</u>		<u>68,440</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES					
			160,958		178,382
CREDITORS					
Amounts falling due after more than one year	7		-		(5,453)
PROVISIONS FOR LIABILITIES			<u>(17,482)</u>		<u>(20,889)</u>
NET ASSETS			<u>143,476</u>		<u>152,040</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>143,474</u>		<u>152,038</u>
SHAREHOLDERS' FUNDS			<u>143,476</u>		<u>152,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet -
continued
30th April
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th November 2020 and were signed on its behalf by:

Mr M P Anderson - Director

**Notes to the Financial Statements
for the Year Ended 30th April
2020**

1. STATUTORY INFORMATION

JST International Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30th April
2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 6).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st May 2019	29,407	1,264	191,354	3,116	225,141
Additions	-	-	31,650	593	32,243
Disposals	-	-	(38,880)	-	(38,880)
At 30th April 2020	<u>29,407</u>	<u>1,264</u>	<u>184,124</u>	<u>3,709</u>	<u>218,504</u>
DEPRECIATION					
At 1st May 2019	26,775	1,165	84,829	2,430	115,199
Charge for year	658	25	26,534	323	27,540
Eliminated on disposal	-	-	(16,246)	-	(16,246)
At 30th April 2020	<u>27,433</u>	<u>1,190</u>	<u>95,117</u>	<u>2,753</u>	<u>126,493</u>
NET BOOK VALUE					
At 30th April 2020	<u>1,974</u>	<u>74</u>	<u>89,007</u>	<u>956</u>	<u>92,011</u>
At 30th April 2019	<u>2,632</u>	<u>99</u>	<u>106,525</u>	<u>686</u>	<u>109,942</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th April
2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	20,602	23,040
Other debtors	<u>1,200</u>	<u>2,400</u>
	<u>21,802</u>	<u>25,440</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	5,454	7,507
Trade creditors	4,821	16,137
Taxation and social security	8,140	7,171
Other creditors	<u>90,000</u>	<u>86,968</u>
	<u>108,415</u>	<u>117,783</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>-</u>	<u>5,453</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>5,454</u>	<u>12,960</u>

Hire purchase contracts are secured by the assets to which they relate.