

# JTR and RB Land Developments LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2021

# JTR and RB Land Developments LLP

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# JTR and RB Land Developments LLP

## (Registration number: OC331923) Balance Sheet as at 28 February 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks		-	3,715,630
Cash and short-term deposits		-	4,911
		-	3,720,541
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	(28,381)	(2,649,950)
<b>Net (liabilities)/assets attributable to members</b>		(28,381)	1,070,591
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		1,652,305	1,652,305
Other reserves		(1,680,686)	(581,714)
		(28,381)	1,070,591
		(28,381)	1,070,591
<b>Total members' interests</b>			
Equity		(28,381)	1,070,591
		(28,381)	1,070,591

For the year ending 28 February 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to small limited liability partnerships.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of JTR and RB Land Developments LLP (registered number OC331923) were approved by the Board and authorised for issue on 29 March 2021. They were signed on behalf of the limited liability partnership by:

.....  
J Toseland  
Designated member

# JTR and RB Land Developments LLP

## Statement of Changes in Members' Interests At 28 February 2021

	<b>Equity</b>			
	<b>Members' capital £</b>	<b>Other reserves £</b>	<b>Total £</b>	<b>Total 2021 £</b>
Members' interest at 1 March 2020	1,652,305	(581,714)	1,070,591	1,070,591
Loss for the financial year available for discretionary division among members	-	(1,098,972)	(1,098,972)	(1,098,972)
At 28 February 2021	<u>1,652,305</u>	<u>(1,680,686)</u>	<u>(28,381)</u>	<u>(28,381)</u>

	<b>Equity</b>			
	<b>Members' capital £</b>	<b>Other reserves £</b>	<b>Total £</b>	<b>Total 2020 £</b>
Members' interest at 1 March 2019	1,652,305	(314,189)	1,338,116	1,338,116
Loss for the financial year available for discretionary division among members	-	(267,525)	(267,525)	(267,525)
At 29 February 2020	<u>1,652,305</u>	<u>(581,714)</u>	<u>1,070,591</u>	<u>1,070,591</u>

# **JTR and RB Land Developments LLP**

## **Notes to the Financial Statements for the Year Ended 28 February 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **General information and basis of accounting**

The limited liability partnership is incorporated in England under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of JTR and RB Land Developments LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

#### **Members' remuneration and division of profits**

The members do not receive any remuneration from the limited liability partnership.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

#### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### **2 Particulars of employees**

The average number of persons employed by the limited liability partnership during the year was 0 (2020 - 1).

# JTR and RB Land Developments LLP

## Notes to the Financial Statements for the Year Ended 28 February 2021 (continued)

### 3 Stocks

	2021 £	2020 £
Work in progress	-	3,715,630

### 4 Debtors

	2021 £
Total current trade and other debtors	-

### 5 Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	-	2,510,001
Trade creditors	24,181	107,927
Accruals and deferred income	4,200	32,022
	28,381	2,649,950

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the limited liability partnership:

	2021 £	2020 £
Bank loan	-	2,510,000