

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2016**  
**FOR**  
**JULIUS NIELSEN (UK) LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**JULIUS NIELSEN (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTOR:** M J Nielsen

**REGISTERED OFFICE:** Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**REGISTERED NUMBER:** 04408458 (England and Wales)

**ACCOUNTANTS:** Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
JULIUS NIELSEN (UK) LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Julius Nielsen (UK) Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Julius Nielsen (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Julius Nielsen (UK) Limited and state those matters that we have agreed to state to the director of Julius Nielsen (UK) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Julius Nielsen (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Julius Nielsen (UK) Limited. You consider that Julius Nielsen (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Julius Nielsen (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

20 June 2017

This page does not form part of the abbreviated accounts

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER  
2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investments	2	-	-
<b>CREDITORS</b>			
Amounts falling due within one year		<u>15,797</u>	<u>15,400</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,797)</u>	<u>(15,400)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(15,797)</u>	<u>(15,400)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Share premium		3,316,965	3,316,965
Profit and loss account		<u>(3,332,764)</u>	<u>(3,332,367)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(15,797)</u>	<u>(15,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2017 and were signed by:

M J Nielsen - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. FIXED ASSET INVESTMENTS**

**UNQUOTED INVESTMENTS**

	2016 £	2015 £
Julius Nielsen Holdings A/S		
Cost or valuation as at 1 October 2015	-	-
Loss on revaluation	-	-
Cost or valuation as at 30 September 2016	<u>-</u>	<u>-</u>

The company owns 7000000 shares in Julius Nielsen Holdings A/S which represents 100% of the issued share capital. Julius Nielsen Holdings A/S was incorporated in Denmark. The balance sheet of Julius Nielsen Holdings A/S as at 30 September 2016 is in deficit.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary £1	£1	<u>2</u>	<u>2</u>

**4. ULTIMATE CONTROLLING PARTY**

The controlling party is M J Nielsen by virtue of his ownership of 100% of the issued share capital of the company.

**5. GOING CONCERN**

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate because he has undertaken to continue to support the company. The director's loan is interest free and unsecured, and the director will not withdraw these funds in the forthcoming year. The director has undertaken to introduce further funds if the need arises.

The director expects, therefore, that the company will be able to meet its liabilities as they fall due.