

Justeel Ltd

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 December 2014

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Justeel Ltd
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Justeel Ltd
(Registration number: 02674490)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		34,188	29,838
Current assets			
Debtors		43,118	35,482
Cash at bank and in hand		9,808	3,356
		52,926	38,838
Creditors: Amounts falling due within one year		(69,037)	(54,813)
Net current liabilities		(16,111)	(15,975)
Total assets less current liabilities		18,077	13,863
Creditors: Amounts falling due after more than one year		(5,994)	-
Provisions for liabilities		(6,235)	(5,298)
Net assets		5,848	8,565
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,748	8,465
Shareholders' funds		5,848	8,565

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 March 2015 and signed on its behalf by:

.....
Mrs Melinda Tiffany Wotton
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Justeel Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Office equipment	33% on cost
Motor Vehicles	25% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Justeel Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	101,927	101,927
Additions	15,710	15,710
Disposals	(9,845)	(9,845)
At 31 December 2014	107,792	107,792
Depreciation		
At 1 January 2014	72,089	72,089
Charge for the year	10,920	10,920
Eliminated on disposals	(9,405)	(9,405)
At 31 December 2014	73,604	73,604
Net book value		
At 31 December 2014	34,188	34,188
At 31 December 2013	29,838	29,838

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100