

JV IP Developing Limited

Report and Accounts

31 December 2015

JV IP Developing Limited
Report and accounts
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JV IP Developing Limited

Company Information

Directors

Benjamin Bateson

Secretary

Versos Secretaries Limited

Accountants

Mann Made Accounting Services Limited

Second Floor, Atlantic House

Circular Road

Douglas

Isle of Man

IM1 1AG

Registered office

Fourth Floor

20 Margaret Street

London

United Kingdom

W1W 8RS

Registered number

07651144

JV IP Developing Limited

Registered number:

07651144

Directors' Report

The directors present their report and accounts for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year continued to be that of investing in trademarks.

Directors

The following persons served as directors during the year:

Benjamin Bateson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 August 2016 and signed on its behalf.

Benjamin Bateson

Director

JV IP Developing Limited
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Administrative expenses		(10,993)	(10,307)
Operating loss	2	<u>(10,993)</u>	<u>(10,307)</u>
Loss on ordinary activities before taxation		<u>(10,993)</u>	<u>(10,307)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u><u>(10,993)</u></u>	<u><u>(10,307)</u></u>

JV IP Developing Limited
Balance Sheet
as at 31 December 2015

	Notes	2015 €	2014 €
Fixed assets			
Intangible assets	3	24,000	25,500
Current assets			
Cash at bank and in hand		-	9
Creditors: amounts falling due within one year	4	(81,748)	(72,264)
Net current liabilities		(81,748)	(72,255)
Net liabilities		<u>(57,748)</u>	<u>(46,755)</u>
Capital and reserves			
Called up share capital	5	113	113
Profit and loss account	6	(57,861)	(46,868)
Shareholders' funds		<u>(57,748)</u>	<u>(46,755)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Benjamin Bateson

Director

Approved by the board on 26 August 2016

JV IP Developing Limited
Notes to the Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and UK GAAP; the Financial Reporting Standard for Smaller Entities (FRSSE 2015).

The financial statements have been prepared on the going concern basis. This is considered appropriate as the company's shareholders will continue to provide financial support to the company for the foreseeable future.

The company has elected not to produce a cash flow statement on the grounds that it is not required under the FRSSE 2015

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2015	2014
	€	€

This is stated after charging:

Amortisation of patent	<u>1,500</u>	<u>1,500</u>
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3 Intangible fixed assets	€
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Patent:

Cost

At 1 January 2015	<u>30,000</u>
At 31 December 2015	<u>30,000</u>

Amortisation

At 1 January 2015	4,500
Provided during the year	<u>1,500</u>
At 31 December 2015	<u>6,000</u>

Net book value

At 31 December 2015	<u>24,000</u>
At 31 December 2014	<u>25,500</u>

Patent is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Creditors: amounts falling due within one year	2015	2014
	€	€

Other creditors	81,748	72,264
	<hr/>	<hr/>

5 Share capital	Nominal	2015	2015	2014
	value	Number	€	€

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	113	113
			<hr/>	<hr/>

6 Profit and loss account	2015
	€

At 1 January 2015	(46,868)
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Loss for the year	(10,993)
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At 31 December 2015	<hr/> (57,861) <hr/>
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7 Related party transactions

At the balance sheet date the company owed to the shareholders the sum of €71,851 (2014: €71,207)

8 Ultimate controlling party

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.