

Company Registration No. 14305783 (England and Wales)

**K & A PATEL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

K & A PATEL LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**K & A PATEL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024**

Director	H Patel
Company Number	14305783 (England and Wales)
Registered Office	Flat 2 Gainsborough Court 72 Kenton Road Harrow Middlesex HA3 8AF England

K & A PATEL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2024

	Notes	2024	2023
		£	£
Fixed assets			
Intangible assets	4	63,480	66,240
Tangible assets	5	37,000	18,000
		100,480	84,240
Current assets			
Inventories		62,257	24,000
Debtors	6	4,150	12,355
Cash at bank and in hand		1,125	1,932
		67,532	38,287
Creditors: amounts falling due within one year	7	(192,159)	(171,793)
Net current liabilities		(124,627)	(133,506)
Net liabilities		(24,147)	(49,266)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(24,247)	(49,366)
Shareholders' funds		(24,147)	(49,266)

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 March 2025 and were signed on its behalf by

H Patel
Director

Company Registration No. 14305783

K & A PATEL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory information

K & A Patel Ltd is a private company, limited by shares, registered in England and Wales, registration number 14305783. The registered office is Flat 2, Gainsborough Court, 72 Kenton Road, Harrow, Middlesex, HA3 8AF, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2023	69,000
At 31 August 2024	69,000
Amortisation	
At 1 September 2023	2,760
Charge for the year	2,760
At 31 August 2024	5,520
Net book value	
At 31 August 2024	63,480
At 31 August 2023	66,240

K & A PATEL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

5 Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 September 2023	1,000	20,000	21,000
Additions	-	22,000	22,000
At 31 August 2024	1,000	42,000	43,000
Depreciation			
At 1 September 2023	-	3,000	3,000
Charge for the year	-	3,000	3,000
At 31 August 2024	-	6,000	6,000
Net book value			
At 31 August 2024	1,000	36,000	37,000
At 31 August 2023	1,000	17,000	18,000

6 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	4,150	3,355
Other debtors	-	9,000
	4,150	12,355

7 Creditors: amounts falling due within one year	2024	2023
	£	£
VAT	16,827	3,723
Trade creditors	48,760	32,510
Other creditors	34,520	59,520
Loans from directors	86,602	73,540
Accruals	5,450	2,500
	192,159	171,793

8 Transactions with related parties

During the year company has received interest free loan £86,602 form the director and there are no fixed terms of repayments.

9 Average number of employees

During the year the average number of employees was 3 (2023: 3).