
K & M Home Improvements Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Prepared By:
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K & M Home Improvements Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2014

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Registered Number: 06199904

BALANCE SHEET AT 30 APRIL 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	134	178
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	2,624	2,625
Cash at bank and in hand		66	-
		<u>2,690</u>	<u>2,625</u>
CREDITORS: Amounts falling due within one year		<u>18,614</u>	<u>13,260</u>
NET CURRENT LIABILITIES		(15,924)	(10,635)
TOTAL ASSETS LESS CURRENT LIABILITIES		(15,790)	(10,457)
PROVISIONS FOR LIABILITIES		<u>27</u>	<u>32</u>
NET LIABILITIES		(15,817)	(10,489)
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(15,818)</u>	<u>(10,490)</u>
SHAREHOLDERS' FUNDS		(15,817)	(10,489)

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 29 January 2015 and
signed on their behalf by**

K M Wilson
Director

K & M Home Improvements Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Going Concern

These financial statements have been prepared on the going concern basis despite the negative balance sheet. The director expects the company to be profitable in the next twelve months

1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 1 May 2013	1,000	1,000
At 30 April 2014	1,000	1,000
Depreciation		
At 1 May 2013	822	822
For the year	44	44
At 30 April 2014	866	866
Net Book Amounts		
At 30 April 2014	134	134
At 30 April 2013	178	178

3. DEBTORS	2014 £	2013 £
Amounts falling due within one year:		
Other Tax	<u>2,624</u>	<u>2,625</u>
	2,624	2,625

4. SHARE CAPITAL	2014 £	2013 £
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	1	1