

Company Registration No. 4365688 (England and Wales)

**K OSBORNE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

K OSBORNE LIMITED
UNAUDITED ACCOUNTS
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**K OSBORNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Directors	Kevin W Osborne Kyle Osborne
Secretary	S J Osborne
Company Number	4365688 (England and Wales)
Registered Office	Dan-y-Coed 1 Graig-y-Fforest Treforest Pontypridd CF37 1UA
Accountants	R H Jeffs & Rowe Ltd 27-28 Gelliwastad Road Pontypridd CF37 2BW

K OSBORNE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	20,472	12,263
Current assets			
Inventories	5	-	2,000
Debtors	6	191	2,666
Cash at bank and in hand		3,533	1,367
		<u>3,724</u>	<u>6,033</u>
Creditors: amounts falling due within one year	7	(16,034)	(13,643)
Net current liabilities		<u>(12,310)</u>	<u>(7,610)</u>
Total assets less current liabilities		8,162	4,653
Creditors: amounts falling due after more than one year	8	(6,250)	(3,956)
Net assets		<u>1,912</u>	<u>697</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,812	597
Shareholders' funds		<u>1,912</u>	<u>697</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2020 and were signed on its behalf by

Kevin W Osborne
Director

Company Registration No. 4365688

K OSBORNE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

K Osborne Limited is a private company, limited by shares, registered in England and Wales, registration number 4365688. The registered office is Dan-y-Coed , 1 Graig-y-Fforest , Treforest, Pontypridd, CF37 1UA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	20% reducing balance

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

K OSBORNE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	27,910	1,522	29,432
Additions	18,285	760	19,045
Disposals	(16,620)	(677)	(17,297)
At 31 March 2020	29,575	1,605	31,180
Depreciation			
At 1 April 2019	15,764	1,405	17,169
Charge for the year	6,455	81	6,536
On disposals	(12,413)	(584)	(12,997)
At 31 March 2020	9,806	902	10,708
Net book value			
At 31 March 2020	19,769	703	20,472
At 31 March 2019	12,146	117	12,263

5 Inventories	2020	2019
	£	£
Work in progress	-	2,000
	-	2,000

6 Debtors	2020	2019
	£	£
Trade debtors	-	2,202
Accrued income and prepayments	191	464
	191	2,666

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	4,208	2,041
Taxes and social security	10,998	10,902
Loans from directors	109	56
Accruals	719	644
	16,034	13,643

8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	6,250	3,956

9 Average number of employees
During the year the average number of employees was 2 (2019: 2).