

**Company Registration No. 4365688 (England and Wales)**

**K OSBORNE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**K OSBORNE LIMITED  
UNAUDITED ACCOUNTS  
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**K OSBORNE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Directors</b>	Kevin W Osborne Kyle Osborne
<b>Secretary</b>	S J Osborne
<b>Company Number</b>	4365688 (England and Wales)
<b>Registered Office</b>	Dan-y-Coed 1 Graig-y-Fforest Treforest Pontypridd CF37 1UA
<b>Accountants</b>	R H Jeffs & Rowe Ltd 27-28 Gelliwastad Road Pontypridd CF37 2BW

**K OSBORNE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	16,537	22,025
<b>Current assets</b>			
Debtors	<a href="#">5</a>	3,444	324
Cash at bank and in hand		6,399	6,217
		<u>9,843</u>	<u>6,541</u>
<b>Creditors: amounts falling due within one year</b>	<a href="#">6</a>	(22,776)	(18,858)
<b>Net current liabilities</b>		<u>(12,933)</u>	<u>(12,317)</u>
<b>Total assets less current liabilities</b>		3,604	9,708
<b>Creditors: amounts falling due after more than one year</b>	<a href="#">7</a>	(3,455)	(7,225)
<b>Net assets</b>		<u>149</u>	<u>2,483</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		49	2,383
<b>Shareholders' funds</b>		<u>149</u>	<u>2,483</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2024 and were signed on its behalf by

Kevin W Osborne  
Director

Company Registration No. 4365688

**K OSBORNE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Statutory information**

K Osborne Limited is a private company, limited by shares, registered in England and Wales, registration number 4365688. The registered office is Dan-y-Coed , 1 Graig-y-Fforest , Treforest, Pontypridd, CF37 1UA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	20% reducing balance

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**K OSBORNE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>4 Tangible fixed assets</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2023	41,850	1,605	43,455
At 31 March 2024	41,850	1,605	43,455
<b>Depreciation</b>			
At 1 April 2023	20,184	1,246	21,430
Charge for the year	5,416	72	5,488
At 31 March 2024	25,600	1,318	26,918
<b>Net book value</b>			
At 31 March 2024	16,250	287	16,537
At 31 March 2023	21,666	359	22,025
<b>5 Debtors</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
<b>Amounts falling due within one year</b>			
VAT	316	324	
Other debtors	3,128	-	
	3,444	324	
<b>6 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
Obligations under finance leases and hire purchase contracts	3,769	3,769	
Taxes and social security	18,929	14,777	
Loans from directors	-	86	
Accruals	78	226	
	22,776	18,858	
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
Obligations under finance leases and hire purchase contracts	3,455	7,225	
<b>8 Average number of employees</b>			
During the year the average number of employees was 2 (2023: 2).			