

K Riley Ltd**Registered number:** 05182990**Balance Sheet****as at 31 March 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	2		252		336
Current assets					
Debtors	3	6,626		7,820	
Cash at bank and in hand		8,702		11,953	
		<u>15,328</u>		<u>19,773</u>	
Creditors: amounts falling due within one year	4	(12,700)		(19,945)	
Net current assets/(liabilities)			2,628		(172)
Net assets			<u>2,880</u>		<u>164</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			2,780		64
Shareholder's funds			<u>2,880</u>		<u>164</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K Riley

Director

Approved by the board on 28 July 2017

K Riley Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
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Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	6,307
At 31 March 2017	<u>6,307</u>
Depreciation	
At 1 April 2016	5,971
Charge for the year	84
At 31 March 2017	<u>6,055</u>
Net book value	

At 31 March 2017	252
At 31 March 2016	336

3 Debtors

	2017	2016
	£	£
Trade debtors	714	408
Other debtors	5,912	7,412
	<u>6,626</u>	<u>7,820</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	894	700
Corporation tax	1,931	3,013
Other taxes and social security costs	278	106
Other creditors	9,597	16,126
	<u>12,700</u>	<u>19,945</u>

5 Other information

K Riley Ltd is a private company limited by shares and incorporated in England. Its registered office is:

21 Loftus Street
Canton
Cardiff
CF5 1HL