

**REGISTERED NUMBER: 03045956 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 May 2019  
for  
KAM HOLDINGS LIMITED

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for the year ended 31 May 2019

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KAM HOLDINGS LIMITED  
Company Information  
for the year ended 31 May 2019

**Director:**

K A Mann

**Registered office:**

Bannerley Road  
Garretts Green  
Birmingham  
West Midlands  
B33 0SL

**Registered number:**

03045956 (England and Wales)

**Accountants:**

Haines Watts Birmingham LLP  
5-6 Greenfield Crescent  
Edgbaston  
Birmingham  
B15 3BE

		<u>Balance Sheet</u> <u>31 May 2019</u>			
	<b>Notes</b>	<b>£</b>	<b>2019</b> <b>£</b>	<b>£</b>	<b>2018</b> <b>£</b>
<b>Fixed assets</b>					
Tangible assets	4		<b>638,608</b>		673,796
Investments	5		<b>1,000</b>		1,000
			<b><u>639,608</u></b>		<b><u>674,796</u></b>
<b>Current assets</b>					
Debtors	6	-		3,238	
Cash at bank		<b><u>2,311,816</u></b>		<b><u>2,311,417</u></b>	
				2,314,655	
<b>Creditors</b>					
Amounts falling due within one year	7	<b><u>1,182,558</u></b>		<b><u>1,354,752</u></b>	
<b>Net current assets</b>			<b><u>1,129,258</u></b>		<b><u>959,903</u></b>
<b>Total assets less current liabilities</b>			<b><u>1,768,866</u></b>		<b><u>1,634,699</u></b>
<b>Creditors</b>					
Amounts falling due after more than one year	8		<b><u>46,509</u></b>		57,745
<b>Net assets</b>			<b><u><u>1,722,357</u></u></b>		<b><u><u>1,576,954</u></u></b>
<b>Capital and reserves</b>					
Called up share capital	9		<b>1,250</b>		1,250
Share premium			<b>2,500</b>		2,500
Capital redemption reserve			<b>3,750</b>		3,750
Retained earnings			<b><u>1,714,857</u></b>		<b><u>1,569,454</u></b>
<b>Shareholders' funds</b>			<b><u><u>1,722,357</u></u></b>		<b><u><u>1,576,954</u></u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 February 2020 and were signed by:

K A Mann - Director

Notes to the Financial Statements  
for the year ended 31 May 2019

1. **Statutory information**

KAM Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about KAM Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- not provided
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued  
for the year ended 31 May 2019

4. **Tangible fixed assets**

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>Cost</b>					
At 1 June 2018 and 31 May 2019	<u>626,893</u>	<u>143,463</u>	<u>13,810</u>	<u>113,249</u>	<u>897,415</u>
<b>Depreciation</b>					
At 1 June 2018	175,530	-	13,809	34,280	223,619
Charge for year	<u>12,538</u>	<u>-</u>	<u>-</u>	<u>22,650</u>	<u>35,188</u>
At 31 May 2019	<u>188,068</u>	<u>-</u>	<u>13,809</u>	<u>56,930</u>	<u>258,807</u>
<b>Net book value</b>					
At 31 May 2019	<u>438,825</u>	<u>143,463</u>	<u>1</u>	<u>56,319</u>	<u>638,608</u>
At 31 May 2018	<u>451,363</u>	<u>143,463</u>	<u>1</u>	<u>78,969</u>	<u>673,796</u>

5. **Fixed asset investments**

	Shares in group undertakings £
<b>Cost</b>	
At 1 June 2018 and 31 May 2019	<u>1,000</u>
<b>Net book value</b>	
At 31 May 2019	<u>1,000</u>
At 31 May 2018	<u>1,000</u>

6. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Other debtors	<u>-</u>	<u>3,238</u>

7. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Hire purchase contracts	11,236	9,104
Trade creditors	16,112	7,556
Amounts owed to group undertakings	738,212	529,643
Taxation and social security	64,484	120,459
Other creditors	<u>352,514</u>	<u>687,990</u>
	<u>1,182,558</u>	<u>1,354,752</u>

8. **Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Hire purchase contracts	<u>46,509</u>	<u>57,745</u>

Notes to the Financial Statements - continued  
for the year ended 31 May 2019

9. **Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2019 £	2018 £
1,250	Ordinary shares	1	<u>1,250</u>	<u>1,250</u>

10. **Related party disclosures**

**Transactions with related parties**

The following amounts were outstanding at the reporting end date:

<b>Amounts owed to related parties</b>	<b>2019 £</b>	<b>2018 £</b>
Entities over which the entity has control, joint control or significant influence	738,210	529,642

11. **Parent company**

The parent company of KAM Holdings Limited is KAM-FIT Limited.