

Unaudited Financial Statements
for the Year Ended 31 May 2020
for
KAM HOLDINGS LIMITED

Contents of the Financial Statements
for the year ended 31 May 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

KAM HOLDINGS LIMITED
Company Information
for the year ended 31 May 2020

Director: K A Mann

Registered office: Bannerley Road
Garretts Green
Birmingham
West Midlands
B33 0SL

Registered number: 03045956 (England and Wales)

Accountants: Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

		<u>Balance Sheet</u>			
		<u>31 May 2020</u>			
	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	4		638,848		638,608
Investments	5		1,000		<u>1,000</u>
			639,848		<u>639,608</u>
Current assets					
Debtors	6	91,034		-	
Cash at bank		1,740,821		<u>2,311,816</u>	
		1,831,855		<u>2,311,816</u>	
Creditors					
Amounts falling due within one year	7	666,961		<u>1,182,558</u>	
Net current assets			1,164,894		<u>1,129,258</u>
Total assets less current liabilities			1,804,742		<u>1,768,866</u>
Creditors					
Amounts falling due after more than one year	8		33,141		46,509
Net assets			1,771,601		<u>1,722,357</u>
Capital and reserves					
Called up share capital	9		1,250		1,250
Share premium			2,500		2,500
Capital redemption reserve			3,750		3,750
Retained earnings			1,764,101		<u>1,714,857</u>
Shareholders' funds			1,771,601		<u>1,722,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2021 and were signed by:

K A Mann - Director

Notes to the Financial Statements
for the year ended 31 May 2020

1. **Statutory information**

KAM Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about KAM Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- not provided
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the year ended 31 May 20204. **Tangible fixed assets**

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 June 2019	626,893	143,463	13,810	113,249	897,415
Additions	-	-	-	30,990	30,990
Disposals	-	-	-	(42,850)	(42,850)
At 31 May 2020	<u>626,893</u>	<u>143,463</u>	<u>13,810</u>	<u>101,389</u>	<u>885,555</u>
Depreciation					
At 1 June 2019	188,068	-	13,809	56,930	258,807
Charge for year	12,538	-	-	18,212	30,750
Eliminated on disposal	-	-	-	(42,850)	(42,850)
At 31 May 2020	<u>200,606</u>	-	<u>13,809</u>	<u>32,292</u>	<u>246,707</u>
Net book value					
At 31 May 2020	<u>426,287</u>	<u>143,463</u>	<u>1</u>	<u>69,097</u>	<u>638,848</u>
At 31 May 2019	<u>438,825</u>	<u>143,463</u>	<u>1</u>	<u>56,319</u>	<u>638,608</u>

5. **Fixed asset investments**

	Shares in group undertakings £
Cost	
At 1 June 2019 and 31 May 2020	<u>1,000</u>
Net book value	
At 31 May 2020	<u>1,000</u>
At 31 May 2019	<u>1,000</u>

6. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Other debtors	<u>91,034</u>	<u>-</u>

7. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Hire purchase contracts	13,368	11,236
Trade creditors	7,445	16,112
Amounts owed to group undertakings	573,869	738,212
Taxation and social security	64,766	64,484
Other creditors	<u>7,513</u>	<u>352,514</u>
	<u>666,961</u>	<u>1,182,558</u>

8. **Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Hire purchase contracts	<u>33,141</u>	<u>46,509</u>

Notes to the Financial Statements - continued
for the year ended 31 May 2020

9. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1,250	Ordinary shares	1	<u>1,250</u>	<u>1,250</u>

10. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020 £	2019 £
K A Mann		
Balance outstanding at start of year	(344,647)	(679,775)
Amounts advanced	435,681	395,128
Amounts repaid	-	(60,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>91,034</u>	<u>(344,647)</u>

11. **Related party disclosures**

Transactions with related parties

The following amounts were outstanding at the reporting end date:

Amounts owed to related parties

	2020 £	2019 £
Entities over which the entity has control, joint control or significant influence	573,868	738,210

12. **Ultimate controlling party**

The ultimate controlling party is K A Mann.