

Registered Number:09294692

England and Wales

Karpa Engineering Solutions Limited

Unaudited Financial Statements

For the year ended 30 November 2018

Karpa Engineering Solutions Limited

Contents Page
For the year ended 30 November 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position As at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	56,517	43,987
		56,517	43,987
Current assets			
Trade and other receivables	3	181,952	-
Cash and cash equivalents		(7,820)	3,890
		174,132	3,890
Trade and other payables: amounts falling due within one year	4	(133,990)	(14,644)
Net current assets		40,142	(10,754)
Total assets less current liabilities		96,659	33,233
Trade and other payables: amounts falling due after more than one year	5	(25,844)	-
Net assets		70,815	33,233
Capital and reserves			
Called up share capital		100	100
Retained earnings		70,715	33,133
Shareholders' funds		70,815	33,233

For the year ended 30 November 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 August 2019 and were signed by:

.....
Karl Parker Director

The notes form part of these financial statements

Karpa Engineering Solutions Limited

Notes to the Financial Statements For the year ended 30 November 2018

Statutory Information

Karpa Engineering Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09294692.

Registered address:
Welvic site
Hillhouse Business Park
Thornton Cleveleys
Lancashire
FY5 4QD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 01 December 2017	52,796	7,633	4,300	1,500	66,229
Additions	4,531	7,999	-	-	12,530
At 30 November 2018	57,327	15,632	4,300	1,500	78,759
Provision for depreciation and impairment					
At 01 December 2017	19,451	2,791	-	-	22,242
At 30 November 2018	19,451	2,791	-	-	22,242
Net book value					
At 30 November 2018	37,876	12,841	4,300	1,500	56,517
At 30 November 2017	33,345	4,842	4,300	1,500	43,987

Karpa Engineering Solutions Limited

Notes to the Financial Statements Continued For the year ended 30 November 2018

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	90,000	-
Other debtors	91,952	-
	181,952	-

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	44,830	-
Trade creditors	48,013	-
Taxation and social security	31,759	5,563
Other creditors	9,388	9,081
	133,990	14,644

5. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	3,444	-
Bank loans and overdraft (secured)	22,400	-
	25,844	-