

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
KDN ENGINEERING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**KDN ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:** N W Fawthrop  
K D Needham

**SECRETARY:** Miss J Fawthrop

**REGISTERED OFFICE:** 11 Foster Park View  
Denholme  
Bradford  
West Yorkshire  
BD13 4BG

**REGISTERED NUMBER:** 05192439 (England and Wales)

**ACCOUNTANTS:** D & J Randles  
Chartered Accountants  
4 The Crescent  
Adel  
Leeds  
West Yorkshire  
LS16 6AA

**ABRIDGED BALANCE SHEET**  
**31 MARCH**  
**2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,210		10,078
<b>CURRENT ASSETS</b>					
Stocks		5,623		5,459	
Debtors		13,003		22,393	
Cash at bank and in hand		<u>13,210</u>		<u>180</u>	
		31,836		28,032	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>37,475</u>		<u>44,506</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,639)</u>		<u>(16,474)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,571		(6,396)
<b>CREDITORS</b>					
Amounts falling due after more than one year			40,450		-
<b>NET LIABILITIES</b>			<u>(27,879)</u>		<u>(6,396)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		3		3
Retained earnings	8		<u>(27,882)</u>		<u>(6,399)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(27,879)</u>		<u>(6,396)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH**  
**2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

N W Fawthrop - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Kdn Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As noted in note 15 of the accounts, the company has ceased trading since the year end. However, no adjustments have been made to the accounts in this respect.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 3 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2019	57,703
Additions	<u>10,253</u>
At 31 March 2020	<u>67,956</u>
<b>DEPRECIATION</b>	
At 1 April 2019	47,625
Charge for year	<u>2,121</u>
At 31 March 2020	<u>49,746</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>18,210</u>
At 31 March 2019	<u>10,078</u>

**5. LOANS**

An analysis of the maturity of loans is given below:

	31.3.20 £	31.3.19 £
Amounts falling due within one year or on demand:		
Other loans	<u>10,000</u>	<u>-</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>30,450</u>	<u>-</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20 £	31.3.19 £
Other loans	<u>50,450</u>	<u>-</u>

Mr Keith Needham has given a personal guarantee for the loan.

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
3	Ordinary	1	<u>3</u>	<u>3</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**8. RESERVES**

Retained  
earnings  
£

At 1 April 2019	(6,399)
Deficit for the year	<u>(21,483)</u>
At 31 March 2020	<u><u>(27,882)</u></u>

**9. POST BALANCE SHEET EVENTS**

The company has ceased trading since the year end and is no longer a going concern.