

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2012

FOR

KELLS STAINLESS (UK) LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

KELLS STAINLESS (UK) LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2012

DIRECTORS: Ms G E LAMBE
J MCKEON

SECRETARY: J MCKEON

REGISTERED OFFICE: C/O J EMYR THOMAS & CO
TEGFAN
7 DEINIOL ROAD
BANGOR
Gwynedd
LL57 2UR

REGISTERED NUMBER: 03418134 (England and Wales)

BALANCE SHEET
31ST DECEMBER 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Cash at bank and in hand		<u>719</u>	<u>5,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		719	5,203
CREDITORS			
Amounts falling due after more than one year		-	4,484
NET ASSETS		<u>719</u>	<u>719</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>619</u>	<u>619</u>
SHAREHOLDERS' FUNDS		<u>719</u>	<u>719</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th September 2013 and were signed on its behalf by:

J MCKEON - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made in full at current rates for taxation deferred in respect of all material timing differences.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The Ultimate Parent Company is Kells Stainless Limited (a company incorporated in Ireland).