

**KENTBUILD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

Kentbuild Limited
Unaudited Financial Statements
For The Year Ended 31 July 2020

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Kentbuild Limited
Balance Sheet
As at 31 July 2020

Registered number: 03591642

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,386		5,386
			5,386		5,386
CURRENT ASSETS					
Debtors	4	-		1,219	
Cash at bank and in hand		927		927	
			927	2,146	
Creditors: Amounts Falling Due Within One Year	5	(18,597)		(19,815)	
NET CURRENT ASSETS (LIABILITIES)			(17,670)		(17,669)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,284)		(12,283)
Creditors: Amounts Falling Due After More Than One Year	6		30		30
NET LIABILITIES			(12,254)		(12,253)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(12,255)		(12,255)
SHAREHOLDERS' FUNDS			(12,254)		(12,254)

Kentbuild Limited
Balance Sheet (continued)
As at 31 July 2020

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr David
Bingham**

Director

08/04/2021

The notes on pages 3 to 4 form part of these financial statements.

Kentbuild Limited
Notes to the Financial Statements
For The Year Ended 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.5. **Tangible Fixed Assets and Depreciation**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by reference to the costs incurred to date as a proportion of the total estimated cost of the contract. Depreciation is provided by rates calculated to write off the cost of the performed assets, less their estimated residual value, over their expected useful lives on the following bases. Depreciable expenses when the outcome of contract cannot be estimated reliably.

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	Straight line 25%	£	£	£
Cost	Straight line 25%			
As at 1 August 2019	17,451	4,705	950	23,106
As at 31 July 2020	17,451	4,705	950	23,106
Depreciation				
As at 1 August 2019	9,516	7,254	950	17,720
As at 31 July 2020	9,516	7,254	950	17,720
Net Book Value				
As at 31 July 2020	7,935	(2,549)	-	5,386
As at 1 August 2019	7,935	(2,549)	-	5,386

Kentbuild Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Director's loan account	-	1,219
	-	1,219

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	946	948
Bank loans and overdrafts	2	-
Corporation tax	188	188
Other creditors	1,200	1,200
Accruals and deferred income	117	117
Director's loan account	16,144	17,362
	18,597	19,815

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	(30)	(30)
	(30)	(30)

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	1	1

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Kentbuild Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03591642 . The registered office is 15A Albany Street, Hull, East Yorkshire, HU3 1PJ.