

Kerby Consulting Ltd
Report and Unaudited Accounts
30 September 2018

Kerby Consulting Ltd

Registered number:

06719971

Director's Report

The director presents her report and accounts for the year ended 30 September 2018.

Principal activities

The company's principal activity during the year continued to be that of management consultants.

Directors

The following persons served as directors during the year:

S Kerby

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 June 2019 and signed on its behalf.

S Kerby

Director

Kerby Consulting Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Kerby Consulting Ltd for the year ended 30 September 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kerby Consulting Ltd for the year ended 30 September 2018 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at

www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

S9 Ltd
Chartered Accountants
18 Merlin Way
Mickleover
Derby
DE3 0SL

28 June 2019

Kerby Consulting Ltd
Profit and Loss Account
for the year ended 30 September 2018

	2018	2017
	£	£
Turnover	82,942	72,709
Administrative expenses	(50,729)	(40,371)
Operating profit	<u>32,213</u>	<u>32,338</u>
Profit on ordinary activities before taxation	<u>32,213</u>	<u>32,338</u>
Tax on profit on ordinary activities	(6,260)	(6,338)
Profit for the financial year	<u>25,953</u>	<u>26,000</u>

Kerby Consulting Ltd**Registered number:** 06719971**Balance Sheet****as at 30 September 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	-	1,636
Current assets			
Debtors	4	12,630	6,933
Cash at bank and in hand		2,730	9,168
		<u>15,360</u>	<u>16,101</u>
Creditors: amounts falling due within one year	5	(15,350)	(17,276)
Net current assets/(liabilities)		10	(1,175)
Total assets less current liabilities		<u>10</u>	<u>461</u>
Provisions for liabilities		-	(311)
Net assets		<u>10</u>	<u>150</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		-	140
Shareholder's funds		<u>10</u>	<u>150</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 28 June 2019

Kerby Consulting Ltd
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
		Plant and machinery etc £
Cost		
At 1 October 2017		5,650
Disposals		(5,650)
At 30 September 2018		<u>-</u>
Depreciation		
At 1 October 2017		4,014
Charge for the year		1,636
On disposals		(5,650)
At 30 September 2018		<u>-</u>
Net book value		

At 30 September 2018	-
At 30 September 2017	<u>1,636</u>

4 Debtors	2018	2017
	£	£

Trade debtors	7,630	6,933
Other debtors	5,000	-
	<u>12,630</u>	<u>6,933</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£

Corporation tax	6,571	6,463
Other taxes and social security costs	4,679	4,300
Other creditors	4,100	6,513
	<u>15,350</u>	<u>17,276</u>

6 Other information

Kerby Consulting Ltd is a private company limited by shares and incorporated in England. Its registered office is:

7a Bilstone Road

Twycross

Atherstone

Warwickshire

CV9 3PP