

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

KESTREL IDM LIMITED

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for the Year Ended 31 March 2021

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COMPANY INFORMATION  
for the Year Ended 31 March 2021

**DIRECTORS:** A J Baker  
S J Beatty  
D Elsworth

**SECRETARY:** A J Baker

**REGISTERED OFFICE:** Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

**REGISTERED NUMBER:** 04763033 (England and Wales)

**ACCOUNTANTS:** Lovetts Chartered Accountants  
Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

BALANCE SHEET  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>ASSETS</b>					
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		14,254		24,213
<b>CURRENT ASSETS</b>					
Debtors	5	150,882		126,708	
Cash at bank		<u>39,360</u>		<u>39,469</u>	
			<u>190,242</u>		<u>166,177</u>
			<u>204,496</u>		<u>190,390</u>
<b>CAPITAL, RESERVES AND LIABILITIES</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital		3,700		3,700	
Share premium		497,736		497,736	
Retained earnings		<u>(3,264,412)</u>		<u>(3,285,050)</u>	
<b>SHAREHOLDERS' FUNDS</b>	7		(2,762,976)		(2,783,614)
<b>CREDITORS</b>					
	6		<u>2,967,472</u>		<u>2,974,004</u>
			<u>204,496</u>		<u>190,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2021 and were signed on its behalf by:

D Elsworth - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Kestrel IDM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at 31 March 2020, the company has an excess of liabilities over assets. The accounts have been prepared on a going concern basis as the directors and shareholders have agreed to continue to make funds available to the company to allow it to continue to trade.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Software	- at varying rates on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 10) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Short leasehold £	Software £	Plant and machinery £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>35,484</u>	<u>539,394</u>	<u>10,450</u>
<b>DEPRECIATION</b>			
At 1 April 2020	35,484	539,394	10,450
Charge for year	-	-	-
At 31 March 2021	<u>35,484</u>	<u>539,394</u>	<u>10,450</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>713,622</u>	<u>15,577</u>	<u>1,314,527</u>
<b>DEPRECIATION</b>			
At 1 April 2020	698,427	6,559	1,290,314
Charge for year	<u>7,554</u>	<u>2,405</u>	<u>9,959</u>
At 31 March 2021	<u>705,981</u>	<u>8,964</u>	<u>1,300,273</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>7,641</u>	<u>6,613</u>	<u>14,254</u>
At 31 March 2020	<u>15,195</u>	<u>9,018</u>	<u>24,213</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	113,112	92,698
Other debtors	<u>37,770</u>	<u>34,010</u>
	<u>150,882</u>	<u>126,708</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

6. **CREDITORS**

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Bank loans and overdrafts	3,333	-
Trade creditors	13,768	6,628
Taxation and social security	44,098	31,298
Other creditors	<u>289,965</u>	<u>330,965</u>
	<u><u>351,164</u></u>	<u><u>368,891</u></u>
Amounts falling due after more than one year:		
Bank loans	46,667	-
Other creditors	<u>2,569,641</u>	<u>2,605,113</u>
	<u><u>2,616,308</u></u>	<u><u>2,605,113</u></u>
Aggregate amounts	<u><u>2,967,472</u></u>	<u><u>2,974,004</u></u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,667</u>	<u>-</u>

7. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.3.21 £	31.3.20 £
Profit for the financial year	20,638	83,926
Share premium paid		
<b>Net addition to shareholders' funds</b>	<u>20,638</u>	<u>83,926</u>
Opening shareholders' funds	<u>(2,783,614)</u>	<u>(2,867,540)</u>
<b>Closing shareholders' funds</b>	<u><u>(2,762,976)</u></u>	<u><u>(2,783,614)</u></u>