

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
KAFEK LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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KAFEK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR: Mrs K S Lines

REGISTERED OFFICE: Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER: 04080718 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		292		440
CURRENT ASSETS					
Stocks		5,485		11,364	
Debtors		3,866		2,275	
Cash at bank		<u>407</u>		<u>4,346</u>	
		9,758		17,985	
CREDITORS					
Amounts falling due within one year	3	<u>2,909</u>		<u>3,612</u>	
NET CURRENT ASSETS			<u>6,849</u>		<u>14,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,141		14,813
CREDITORS					
Amounts falling due after more than one year	3		(131)		(1,565)
PROVISIONS FOR LIABILITIES			-		(88)
NET ASSETS			<u>7,010</u>		<u>13,160</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>6,910</u>		<u>13,060</u>
SHAREHOLDERS' FUNDS			<u>7,010</u>		<u>13,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2016 and were signed by:

Mrs K S Lines - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	5,056
Additions	60
At 30 September 2015	<u>5,116</u>
DEPRECIATION	
At 1 October 2014	4,616
Charge for year	208
At 30 September 2015	<u>4,824</u>
NET BOOK VALUE	
At 30 September 2015	<u>292</u>
At 30 September 2014	<u>440</u>

3. CREDITORS

Creditors include an amount of £ 1,566 (2014 - £ 2,755) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
51	Ordinary 'A'	£1	51	51
49	Ordinary 'B'	£1	49	49
			<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
Mrs K S Lines		
Balance outstanding at start of year	(2,275)	287
Amounts advanced	3,358	208
Amounts repaid	(4,185)	(2,770)
Balance outstanding at end of year	<u>(3,102)</u>	<u>(2,275)</u>

No interest has been charged on the loan. The loan is unsecured and repayable on demand.