

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**FOR**  
**KAFEK LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**DIRECTOR:** Mrs K S Lines

**REGISTERED OFFICE:** Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**REGISTERED NUMBER:** 04080718 (England and Wales)

**ACCOUNTANTS:** LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Stocks		3,651	320
Debtors	5	509	509
Cash at bank		<u>2,058</u>	<u>6,994</u>
		6,218	7,823
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>9,419</u>	<u>9,009</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,201)</u>	<u>(1,186)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,201)</u>	<u>(1,186)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		<u>(3,301)</u>	<u>(1,286)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,201)</u>	<u>(1,186)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 July 2021 and were signed by:

Mrs K S Lines - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. STATUTORY INFORMATION**

KAFEK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 30 September 2020 the company had net current liabilities and net liabilities of £3,201. The company relies on the continued support of its director to meet its day to day working capital requirements. This continued support has been confirmed and the director who therefore considers it appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2019  
and 30 September 2020

5,116

**DEPRECIATION**

At 1 October 2019  
and 30 September 2020

5,116

**NET BOOK VALUE**

At 30 September 2020

-

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Other debtors

509

509

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Taxation and social security

3

3

Other creditors

9,416

9,006

9,419

9,009

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
value:

2020

2019

£

£

51      Ordinary 'A'

£1

51

51

49      Ordinary 'B'

£1

49

49

100

100