

REGISTERED NUMBER: 03271557 (England and Wales)

KEYTRACKER LIMITED

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

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for the Year Ended 30 April 2013**

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KEYTRACKER LIMITED

**Company
Information
for the Year Ended 30 April 2013**

DIRECTOR: R Rooke

SECRETARY: Mrs K A Thacker

REGISTERED OFFICE: Keyper House
Station Road
Rowley Regis
West Midlands
B65 0JY

REGISTERED NUMBER: 03271557 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Abbreviated Balance Sheet
30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>254,942</u>		<u>267,180</u>
			254,942		267,180
CURRENT ASSETS					
Stocks		4,327		4,250	
Debtors		307,447		338,311	
Cash at bank		<u>1,873</u>		<u>775</u>	
		313,647		343,336	
CREDITORS					
Amounts falling due within one year	4	<u>295,123</u>		<u>271,358</u>	
NET CURRENT ASSETS			<u>18,524</u>		<u>71,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			273,466		339,158
CREDITORS					
Amounts falling due after more than one year	4		16,503		27,693
NET ASSETS			<u><u>256,963</u></u>		<u><u>311,465</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>256,863</u>		<u>311,365</u>
SHAREHOLDERS' FUNDS			<u><u>256,963</u></u>		<u><u>311,465</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2014 and were signed by:

R Rooke - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 May 2012

and 30 April 2013		<u>10,000</u>
AMORTISATION		
At 1 May 2012		
and 30 April 2013		<u>10,000</u>
NET BOOK VALUE		
At 30 April 2013		<u>-</u>
At 30 April 2012	Page 4	<u>continued..</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	331,977
Additions	12,595
Disposals	(9,500)
At 30 April 2013	<u>335,072</u>
DEPRECIATION	
At 1 May 2012	64,797
Charge for year	17,857
Eliminated on disposal	(2,524)
At 30 April 2013	<u>80,130</u>
NET BOOK VALUE	
At 30 April 2013	<u>254,942</u>
At 30 April 2012	<u>267,180</u>

4. CREDITORS

Creditors include an amount of £ 87,364 (2012 - £ 124,294) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted Number:	and issued: Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>100</u>	<u>100</u>